Company Number: 3001918

EXTRA (UK) LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 1997



EXTRA (UK) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 1997

	Notes	£	1997 £	£	1996 £
Fixed Assets	2				
Tangible fixed assets			**798**		597
Current Assets					
Stock and work in progress		**47,506**		69,238	
Debtors		**85,747**		87,531	
Cash at bank and in hand		**3,461**		-	
		136,714		156,769	
Creditors: Amounts Falling Due Within One Year		**24,172**		50,960	
Net Current Assets			**112,542**		105,809
Total Assets Less Current Liabilities			**113,340**		106,406
Creditors: Amounts Falling Due After More Than One Year			**92,820**		102,820
			20,520		3,586
Capital and Reserves					
Share capital	3		**100**		100
Profit and loss account			**20,420**		3,486
Shareholders' Funds			**20,520**		3,586

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st October 1997.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on and signed on its behalf by:

John Phillips
Director



Brian Stewart
Director



Date: 20/7/98

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments by straight line method over their expected useful lives. The rates and periods generally applicable are:

Plant and Machinery etc.	25% per year

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

Debit balances arising in respect of advanced corporation tax on dividends payable or proposed are carried forward to the extent that they are expected to be recoverable.

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1 November 1996	796
Additions	390
At 31 October 1997	**1,186**
Depreciation and Amortisation	
At 1 November 1996	199
Charge for the year	189
At 31 October 1997	**388**
Net Book Value	
At 31 October 1997	**798**
At 31 October 1996	597

3 Share Capital

	1997	1996
	£	£
Authorised		
100 Ordinary shares of £1.00 each	**100**	100
Allotted		
100 Allotted, called up and fully paid ordinary shares of £1.00 each	**100**	100