

Registered Number 03729568

CIELO.NET LIMITED

Abbreviated Accounts

31 March 2007

CIELO.NET LIMITED

Registered Number 03729568

Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		965		973
Total fixed assets			965		973
Current assets					
Debtors		2,557		1,853	
Cash at bank and in hand		1,463		1	
Total current assets		4,020		1,854	
Creditors: amounts falling due within one year	3	(3,067)		(1,425)	
Net current assets			953		429
Total assets less current liabilities			1,918		1,402
Total net Assets (liabilities)			1,918		1,402
Capital and reserves					
Called up share capital			100		100
Profit and loss account			1,818		1,302
Shareholders funds			1,918		1,402

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 14 December 2007

And signed on their behalf by:

G Leeb, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover represents the total invoice value, excluding value added tax, of fees received.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment 25.00% Reducing Balance

2 Tangible fixed assets

	Office Equipment	Total
	£	£
Cost		
At 31 March 2006	3,445	3,445
additions	313	313
disposals		0
At 31 March 2007	<u>3,758</u>	<u>3,758</u>
Depreciation		
At 31 March 2006	2,472	2,472
Charge for year	321	321
on disposals		0
At 31 March 2007	<u>2,793</u>	<u>2,793</u>
Net Book Value		
At 31 March 2006	973	973
At 31 March 2007	<u>965</u>	<u>965</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Trade creditors	350	350
Other creditors	32	2
Taxation and Social Security	<u>2,685</u>	<u>1,073</u>
	3,067	1,425

4 Transactions with directors

Other creditors includes an amount of £32 in respect of the Director's loan account.