REGISTERED NUMBER: 03719357 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2009

for

Excel Process Systems Limited

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Contents of the Abbreviated Accounts for the Year Ended 31 March 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7

Excel Process Systems Limited

Company Information
for the Year Ended 31 March 2009

DIRECTORS:	G A Field M Moylan
SECRETARY:	C J Kerry
REGISTERED OFFICE:	2A Peveril Drive Nottingham NG7 1DE
REGISTERED NUMBER:	03719357 (England and Wales)
ACCOUNTANTS:	Greenhalgh & Co Chartered Accountants 2A Peveril Drive Nottingham NG7 1DE

Excel Process Systems Limited (Registered number: 03719357)

Abbreviated Balance Sheet
31 March 2009

	Notes	2009 £	2009 £	2008 £	2008 £
FIXED ASSETS					
Tangible assets	2		**119,256**		122,314
CURRENT ASSETS					
Stocks		**12,677**		16,000	
Debtors		**752,004**		697,839	
Cash at bank and in hand		**287,642**		266,804	
		1,052,323		980,643	
CREDITORS					
Amounts falling due within one year	3	**446,717**		473,210	
NET CURRENT ASSETS			**605,606**		507,433
TOTAL ASSETS LESS CURRENT LIABILITIES			**724,862**		629,747
CREDITORS					
Amounts falling due after more than one year	3		**(20,263)**		(27,479)
PROVISIONS FOR LIABILITIES			**(7,136)**		-
NET ASSETS			**697,463**		602,268
CAPITAL AND RESERVES					
Called up share capital	4		**80**		100
Profit and loss account			**697,383**		602,168
SHAREHOLDERS' FUNDS			**697,463**		602,268

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7/1/2010 and were signed on its behalf by:

.....
G A Field - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax. Non-UK sales were made during the year, making up 7.6% of the total turnover.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stock
Stock is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amounts recoverable on contracts
Turnover and related costs on each contract are recorded in the profit and loss account as the contract activity progresses. Turnover is calculated on the basis of the value of work done.

Amounts recoverable on contracts represents the amount that is receivable from services provided, but not applied for, at the balance sheet date.

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	**203,456**
Additions	**33,539**
Disposals	**(16,500)**
At 31 March 2009	**220,495**
DEPRECIATION	
At 1 April 2008	**81,142**
Charge for year	**31,376**
Eliminated on disposal	**(11,279)**
At 31 March 2009	**101,239**
NET BOOK VALUE	
At 31 March 2009	**119,256**
At 31 March 2008	122,314

3. CREDITORS

Creditors include an amount of £41,123 (2008 - £44,713) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2009 £**	2008 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2009 £**	2008 £
80 (2008 - 100)	Ordinary	£1	**80**	100

During the year the company undertook a share buy-back of 20 Ordinary £1 shares owned by Mrs A Field. The consideration paid to buy-back to shares was £75,355.

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5. RELATED PARTY DISCLOSURES

Included in debtors (note 6) is the director's current account balance of £202,901 (2008: £43,706) which relates to G A Field and represents cash withdrawn from the company in excess of company expenses paid personally by the director.

During the year the company had the following transactions with Excel Control & Automation Limited a company under common control. The year end balances are included in trade creditors and trade debtors.

Purchases £	Creditor 31/03/2009 £	Sales £	Debtor 31/03/2009 £
292,990	37,147	46,173	12,278

During the previous accounting period the company had the following transactions with Excel Control & Automation Limited:

Purchases £	Creditor 31/03/2008 £	Sales £	Debtor 31/03/2008 £
149,264	63,800	24,610	3,814

G A Field, a director, is also a shareholder in Excel Process Systems Limited, and became entitled to a dividend of £Nil (2008 : £50,000), declared by the company during the year.

6. CONTROL RELATIONSHIPS

The company is controlled by G A Field, the sole director and majority shareholder.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Excel Process Systems Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Greenhalgh & Co
Chartered Accountants
2A Peveril Drive
Nottingham
NG7 1DE

Date: 7/01/2010