REGISTERED NUMBER: 3719357 (England and Wales)

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2005

for

Excel Process Systems Limited

ALF2LAAH
A18
COMPANIES HOUSE
251
11/11/2005

Excel Process Systems Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	7

Excel Process Systems Limited

Company Information
for the Year Ended 31 March 2005

DIRECTORS:	G A Field Mrs A Field
SECRETARY:	Mrs A Field
REGISTERED OFFICE:	2A Peveril Drive Nottingham NG7 1DE
REGISTERED NUMBER:	3719357 (England and Wales)
ACCOUNTANTS:	Greenhalgh & Co Chartered Accountants 2A Peveril Drive Nottingham NG7 1DE

Excel Process Systems Limited

Abbreviated Balance Sheet
31 March 2005

	Notes	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS					
Tangible assets	2		**91,319**		40,105
CURRENT ASSETS					
Stocks		**56,228**		16,417	
Debtors		**438,707**		667,746	
Cash at bank and in hand		**169,862**		66,707	
		664,797		750,870	
CREDITORS					
Amounts falling due within one year	3	**330,847**		412,913	
NET CURRENT ASSETS			**333,950**		337,957
TOTAL ASSETS LESS CURRENT LIABILITIES			**425,269**		378,062
CREDITORS					
Amounts falling due after more than one year	3		**29,881**		-
			395,388		378,062
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**395,288**		377,962
SHAREHOLDERS' FUNDS			**395,388**		378,062

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

.....
G A Field - Director

Approved by the Board on 31/10/05

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stock and work in progress
Stock and work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Government grants
Government grants of a revenue nature are credited to the profit and loss account in the same period as the related expenditure.

continued...

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2004	**73,912**
Additions	**80,155**
Disposals	**(13,428)**
At 31 March 2005	**140,639**
DEPRECIATION	
At 1 April 2004	**33,807**
Charge for year	**22,584**
Eliminated on disposal	**(7,071)**
At 31 March 2005	**49,320**
NET BOOK VALUE	
At 31 March 2005	**91,319**
At 31 March 2004	40,105

3. CREDITORS

The following secured debts are included within creditors:

	2005 £	2004 £
Bank loans	**-**	885
Hire purchases	**37,130**	330
	37,130	1,215

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2005** £	2004 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2005** £	2004 £
100	Ordinary	£1	**100**	100

5. RELATED PARTY DISCLOSURES

The director's current account balance of £2,161 credit (2004: £3,346 credit) included in creditors relates to G A Field and represents cash withdrawn from the company in excess of company expenses paid personally by the director.

During the period the company made sales of £16,997 (2004: £32,500) and received goods and services for the sum of £106,536 (2004: £26,976) from Excel Control & Automation Limited, a company in which G A Field has a material interest. Included in other creditors is £32,451 (2004: £1,709 debtor) owed to Excel Control & Automation Limited.

continued...

6. CONTROL RELATIONSHIPS

The company is controlled by G A Field, the sole director and majority shareholder.

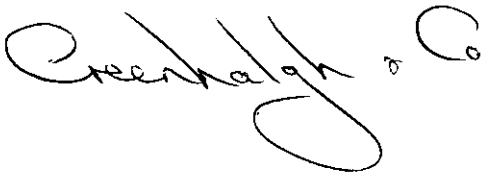
Excel Process Systems Limited

Report of the Accountants to the Directors of Excel Process Systems Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages three to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Greenhalgh & Co
Chartered Accountants
2A Peveril Drive
Nottingham
NG7 1DE

Date: 31/10/05