STROMA EVOLUTION (MIDLANDS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

Company Registration Number 04742763

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STROMA EVOLUTION (MIDLANDS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

CONTENTS	PAGES
Independent auditor's report to the company	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 5

STROMA EVOLUTION (MIDLANDS) LIMITED

INDEPENDENT AUDITOR'S REPORT TO STROMA EVOLUTION (MIDLANDS) LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Stroma Evolution (Midlands) Limited for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditor
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section

P Lgh

Paul Langhorn, Senior Statutory Auditor
For and on behalf of

RSM Tenon Audit Limited
Statutory Auditor
2 Wellington Place
Leeds
LS1 4AP

17 DEC 2012

STROMA EVOLUTION (MIDLANDS) LIMITED

Registered Number 04742763

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

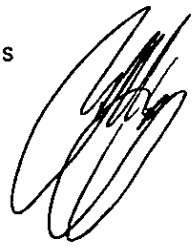
Fixed assets	2				
Tangible assets			51,863		*29,602*
Current assets					
Stocks		-		*4,784*	
Debtors		264,574		*513,260*	
Cash at bank and in hand		104,949		*89,751*	
		369,523		*607,795*	
Creditors Amounts falling due within one year		(342,319)		*(576,519)*	
Net current assets			27,204		*31,276*
Total assets less current liabilities			79,067		*60,878*
Capital and reserves					
Called-up share capital	4		250,000		*1*
Profit and loss account			(170,933)		*60,877*
Shareholders' funds			79,067		*60,878*

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 11 DEC 2012, and are signed on their behalf by

J Higgins

Director



The notes on pages 3 to 5 form part of these abbreviated accounts

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents the value of all goods sold during the period, less returns received, at selling price exclusive of Value Added Tax Sales are recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the product, such as obsolescence, have been transferred to the customer

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery	-	20% straight line
Motor Vehicles	-	25% straight line
Equipment	-	20%-25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Full provision is made for deferred taxation using the liability method without discounting to take account of the temporary differences between the incidence of income and expenditure for taxation and accounting purposes

Deferred tax assets are recognised to the extent that these are considered recoverable in the foreseeable future

2 Fixed assets

	Tangible Assets £
Cost	
At 1 April 2011	39,004
Additions	36,925
At 31 March 2012	75,929
Depreciation	
At 1 April 2011	9,402
Charge for year	14,664
At 31 March 2012	24,066
Net book value	
At 31 March 2012	51,863
At 31 March 2011	*29,602*

3. Related party transactions

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with members of the group headed by Stroma Evolution Limited

The following related party transactions have arisen with parties managed by common directors

	Monies owed to the entity £	Monies owed by the entity £
Stroma Energy Limited	12,421	
Stroma Developments Limited		6,876
Stroma Technology Limited		24,095
Stroma Certification Limited		100
Stroma Contracting Limited		4,018

4. Share capital

Allotted, called up and fully paid

	2012		*2011*	
	No	**£**	*No*	*£*
250,000 Ordinary shares (2011 - 1) of £1 each	250,000	250,000	*1*	*1*

On 30 March 2012 249,999 shares were issued and allotted at a par of £1

5 Ultimate parent company

The company is a wholly subsidiary of Stroma Evolution Limited Stroma Evolution Limited is controlled by its directors by virtue of their shareholding