REGISTERED NUMBER: 03319294 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2003

FOR

EVESHAM ELECTRONICS LIMITED



EVESHAM ELECTRONICS LIMITED

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EVESHAM ELECTRONICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2003

DIRECTORS:	Mr J W Blower Mrs L M Blower
SECRETARY:	Mrs L M Blower
REGISTERED OFFICE:	The Cables 19 Stratford Road Honeybourne Worcestershire WR11 5PP
REGISTERED NUMBER:	03319294 (England and Wales)
ACCOUNTANTS:	Ormerod Rutter Limited Chartered Accountants The Oakley Kidderminster Road Droitwich Spa Worcestershire WR9 9AY

EVESHAM ELECTRONICS LIMITED

ABBREVIATED BALANCE SHEET
31ST MARCH 2003

	Notes	2003 £	2003 £	2002 £	2002 £
FIXED ASSETS					
Intangible assets	2		5,600		8,400
Tangible assets	3		69,657		80,300
			75,257		88,700
CURRENT ASSETS					
Stocks		15,410		3,748	
Debtors		116,421		99,587	
Cash at bank and in hand		33,174		50,209	
		165,005		153,544	
CREDITORS					
Amounts falling due within one year		93,512		77,120	
NET CURRENT ASSETS			71,493		76,424
TOTAL ASSETS LESS CURRENT LIABILITIES			146,750		165,124
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			146,748		165,122
SHAREHOLDERS' FUNDS			146,750		165,124

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mr J W Blower - Director

Approved by the Board on 4th December 2003

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2003

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being written off evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	Total £
COST:	
At 1st April 2002 and 31st March 2003	14,000
AMORTISATION:	
At 1st April 2002	5,600
Charge for year	2,800
At 31st March 2003	8,400
NET BOOK VALUE:	
At 31st March 2003	5,600
At 31st March 2002	8,400

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2003

3. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1st April 2002	113,987
Additions	1,649
At 31st March 2003	115,636
DEPRECIATION:	
At 1st April 2002	33,687
Charge for year	12,292
At 31st March 2003	45,979
NET BOOK VALUE:	
At 31st March 2003	69,657
At 31st March 2002	80,300

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	2	2

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the year ended 31st March 2003:

	£
Mrs L M Blower	
Balance outstanding at start of year	4,171
Balance outstanding at end of year	445
Maximum balance outstanding during year	445
Mr J W Blower	
Balance outstanding at start of year	4,171
Balance outstanding at end of year	445
Maximum balance outstanding during year	445

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF EVESHAM ELECTRONICS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2003 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ormerod Rutter Limited
Chartered Accountants
The Oakley
Kidderminster Road
Droitwich Spa
Worcestershire
WR9 9AY

4th December 2003