Registered Number 06809370

# EVALUTILITY LIMITED

## Abbreviated Accounts

28 February 2011

**EVALUTILITY LIMITED** **Registered Number 06809370**

## Balance Sheet as at 28 February 2011

| | Notes | 2011 | | 2010 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Intangible | 2 | | 12,000 | | 16,000 |
| Tangible | 3 | | 3,233 | | 1,220 |
| Total fixed assets | | | 15,233 | | 17,220 |
| **Current assets** | | | | | |
| Stocks | | 7,344 | | | |
| Debtors | | 18,640 | | 12,933 | |
| Cash at bank and in hand | | 5,704 | | 14,381 | |
| Total current assets | | 31,688 | | 27,314 | |
| **Creditors: amounts falling due within one year** | | (21,388) | | (34,356) | |
| **Net current assets** | | | 10,300 | | (7,042) |
| **Total assets less current liabilities** | | | 25,533 | | 10,178 |
| **Total net Assets (liabilities)** | | | 25,533 | | 10,178 |
| **Capital and reserves** | | | | | |
| Called up share capital | | | 1 | | 1 |
| Profit and loss account | | | 25,532 | | 10,177 |
| **Shareholders funds** | | | 25,533 | | 10,178 |

a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 June 2011

And signed on their behalf by:
**R. Ackermann, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 28 February 2011

1 **Accounting policies**

Accounting policies The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Office equipment | 25.00% Reducing Balance |

2 **Intangible fixed assets**

| Cost Or Valuation | £ |
|---|---|
| At 28 February 2010 | 20,000 |
| At 28 February 2011 | 20,000 |
| | |
| Depreciation | |
| At 28 February 2010 | 4,000 |
| Charge for year | 4,000 |
| At 28 February 2011 | 8,000 |
| | |
| Net Book Value | |
| At 28 February 2010 | 16,000 |
| At 28 February 2011 | 12,000 |

3 **Tangible fixed assets**

| Cost | £ |
|---|---|
| At 28 February 2010 | 1,626 |
| additions | 3,090 |
| disposals | |
| revaluations | |
| transfers | |
| At 28 February 2011 | 4,716 |
| | |
| Depreciation | |
| At 28 February 2010 | 406 |
| Charge for year | 1,077 |

| | |
|---|---|
| on disposals | |
| At 28 February 2011 | 1,483 |
| | |
| Net Book Value | |
| At 28 February 2010 | 1,220 |
| At 28 February 2011 | 3,233 |

4 **Related party disclosures**

Controlling entityThe company is under the control of the director, R. Ackermann

5 **Goodwill**

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities. Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

6 **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows: Goodwill over 5 years

7 **Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

8 **Foreign currencies**

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

9 **Financial instruments**

Financial instruments are classified and accounted for, according to the the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

10 **Share capital**

28 February 2011 28 February 2010 £ £Allotted, called up and fully paidEquityl Ordinary share of £1 each 1 1