

Registration number 03376161

Esterkin Developments Limited

Abbreviated accounts

for the year ended 30 November 2010

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Esterkin Developments Limited

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Esterkin Developments Limited
(Registration number 03376161)

Abbreviated balance sheet
as at 30 November 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,505,000		1,506,063
Current assets					
Debtors		15,372		46,377	
Cash at bank and in hand		13,481		43,781	
		<u>28,853</u>		<u>90,158</u>	
Creditors: amounts falling due within one year		<u>(1,257,354)</u>		<u>(1,322,370)</u>	
Net current liabilities			(1,228,501)		(1,232,212)
Net assets			<u>276,499</u>		<u>273,851</u>
Capital and reserves					
Called up share capital	4		100		100
Other reserves			(40,863)		(40,863)
Profit and loss account			317,262		314,614
Shareholders' funds			<u>276,499</u>		<u>273,851</u>

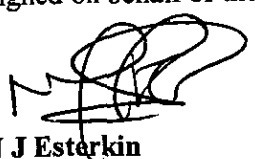
For the year ending 30 November 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small company regime

Signed on behalf of the Board of Directors on 25/3 2011


N J Esterkin
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Esterkin Developments Limited
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1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows.

Fixtures, fittings and equipment	- 20% Straight line
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1.3. Investment property

Investment property comprises freehold and leasehold properties that are held to earn rentals or for capital appreciation or both. Investment property is not depreciated but is stated at fair value based on the valuations by the directors. Fair value is based on current prices for similar properties in the same location and condition. Any gain or loss arising from a change in the fair value is recognised in the profit and loss. Rental income from investment property is recognised on a straight line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total income.

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

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2. Fixed assets	Tangible fixed assets £	
Cost/revaluation		
At 1 December 2009 and 30 November 2010	1,534,462	
Depreciation		
At 1 December 2009	28,399	
Charge for the year	1,063	
At 30 November 2010	29,462	
Net book values		
At 30 November 2010	1,505,000	
At 30 November 2009	1,506,063	
3. Creditors: amounts falling due after more than one year	2010 £	2009 £
Creditors include the following		
Bank loan	1,167,000	1,215,000
4. Share capital	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100