

Registered Number SC234298

EQUAL ADVENTURE DEVELOPMENTS LIMITED

Abbreviated Accounts

31 March 2012

EQUAL ADVENTURE DEVELOPMENTS LIMITED

Registered Number SC234298

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	39,114	43,560
Total fixed assets		39,114	43,560
Current assets			
Stocks		45,900	45,000
Debtors		17,136	24,066
Cash at bank and in hand		28,033	3,780
Total current assets		91,069	72,846
Creditors: amounts falling due within one year		(23,090)	(23,538)
Net current assets		67,979	49,308
Total assets less current liabilities		107,093	92,868
Creditors: amounts falling due after one year		(60,488)	(61,696)
Total net Assets (liabilities)		46,605	31,172
Capital and reserves			
Called up share capital		2	2
Profit and loss account		46,603	31,170
Shareholders funds		46,605	31,172

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

J S Paul, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the total invoice value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Straight Line
Office premises	10.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2011	76,467
additions	2,521
disposals	(411)
revaluations	
transfers	
At 31 March 2012	<u>78,577</u>

Depreciation	
At 31 March 2011	32,907
Charge for year	6,967
on disposals	(411)
At 31 March 2012	<u>39,463</u>

Net Book Value	
At 31 March 2011	43,560
At 31 March 2012	<u>39,114</u>

3 Related party disclosures

At 31 March 2012 Equal Adventure Developments Ltd owed Equal Adventure (Charity) £4,247.