ENGINEERING AND DEVELOPMENTS (LYMINGTON) LIMITED

ABBREVIATED ACCOUNTS

31 DECEMBER 2007

THURSDAY

ARAG04E9
A34 30/10/2008 30
COMPANIES HOUSE

M P GRIMES & CO

CHARTERED ACCOUNTS

154a Eltham High Street, Eltham, London SE9 1BJ

BALANCE SHEET

AS AT 31 DECEMBER 2007

	Note	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Tangible assets	2		-		-
Investments	3		-		-
CURRENT ASSETS					
Stocks	1	-		-	
Debtors	4	-		-	
Cash at bank and in hand		2		2	
		2		2	
CURRENT LIABILITIES					
Creditors Amounts falling due within one year	5	-		-	
NET CURRENT ASSETS			2		2
TOTAL ASSETS LESS CURRENT LIABILITIES			2		2
LONG TERM LIABILITIES					
Amounts falling due after more than one year	5		-		-
NET ASSETS			£2		£2
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			-		-
SHAREHOLDERS FUNDS			£2		£2

For the financial year ended 31 December 2007 the company is entitled to the exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing the accounts which give a true and fair view of the state of affairs of the company as at the year end and its results for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities

Signed on behalf of the board of directors on **24 September 2008**

A S D Lyons _____ Director

The notes on pages 2 to 3 form part of these financial statements

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

1 **Accounting policies**

Basis of preparation

There have been no material changes in accounting policies during the year The financial statements have been prepared under the historical cost convention and include results of the company's operations as indicated in the directors report, all of which are continuing

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year

Fixed assets and depreciation

Depreciation is provided by the company at rates, applied using the reducing balance method, to write off the cost or valuation less the estimated residual value of tangible fixed assets over their estimated economic lives as follows -

None at present

Pensions

The company does not operate a pension scheme.

Stocks and work in progress

Stocks are stated at the lower of cost and net realisable value

Taxation

Provision for taxation is made on the taxable profit calculated at the small companys rate

Research and development expenditure

Expenditure on research and development is written off against profits in the year in which it is incurred

2 **Tangible fixed assets**

	£
Cost or valuation	
At beginning of the year	-
Additions	-
Disposals	-
At end of the year	-
Depreciation	
At beginning of year	-
Charge for the year	-
On disposals	-
At end of year	-
At 31 December 2007	£-

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

3 **Fixed assets investments**

None at present

4 **Debtors**

All debtors are considered collectable within one year

5 **Creditors**

All current liabilities are payable within one year

Long term liabilities are payable after one year

6 **Called up share capital**

	£
Authorised	
Ordinary shares of £1 each	£1,000
Allotted called up and fully paid	
Ordinary shares of £1 each	£ 2

7 **Related party transactions**

During the year no material transactions took place

8 **Transactions involving directors**

During the year no material transactions took place between the company and its directors