Enertek Developments Limited

Abbreviated Accounts

31 May 1999



Registration number 3369494

Enertek Developments Limited
Auditors' Report

Auditors' report to Enertek Developments Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 31 May 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

T P Wright & Co
Chartered Accountants and Registered Auditors

East Yorkshire

29 November 1999

Enertek Developments Limited
Abbreviated Balance Sheet
as at 31 May 1999

	Notes		1999 £		1998 £
Fixed assets					
Tangible assets	2		24,500		29,750
Investments	3		50,000		50,000
			74,500		79,750
Current assets					
Debtors		13,744		21,772	
Cash at bank and in hand		219		361	
		13,963		22,133	
Creditors: amounts falling due within one year	4	(39,891)		(59,294)	
Net current liabilities			(25,928)		(37,161)
Total assets less current liabilities			48,572		42,589
Creditors: amounts falling due after more than one year	4		(20,000)		(40,000)
Provisions for liabilities and charges			(2,275)		-
Net assets			26,297		2,589
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			26,197		2,489
Shareholders' funds			26,297		2,589

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

S Taylor
Director
Approved by the board on 29 November 1999

Enertek Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 1999

1 Accounting policies

Accounting convention
The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line

Deferred taxation
Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Investments
Investments are included at cost less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

2 Tangible fixed assets

	£
Cost	
At 1 June 1998	35,000
At 31 May 1999	35,000
Depreciation	
At 1 June 1998	5,250
Charge for the year	5,250
At 31 May 1999	10,500
Net book value	
At 31 May 1999	24,500
At 31 May 1998	29,750

Enertek Developments Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 1999

3 Investments

	£
Cost	
At 1 June 1998	50,000
At 31 May 1999	50,000

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Enertek International Limited	England and Wales	Ordinary	100

4 Creditors

	1999 £	1998 £
Included within creditors are the following secured amounts		
Due within one year	10,000	10,000
Due after more than one year	20,000	40,000
	30,000	50,000

5 Share capital

	1999 £	1998 £
Authorised:		
Ordinary shares of £1 each	100	100

	1999 No	1998 No	1999 £	1998 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100