COMPANY REGISTRATION NUMBER 4380834

ENABLING PROCESS TECHNOLOGIES LTD

ABBREVIATED ACCOUNTS

31 MARCH 2004



ENABLING PROCESS TECHNOLOGIES LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

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ENABLING PROCESS TECHNOLOGIES LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2004

	Note	2004 £	£	2003 £	£
FIXED ASSETS	2				
Tangible assets			**4,126**		3,780
CURRENT ASSETS					
Debtors		**33,772**		60,063	
Cash at bank and in hand		**72,553**		41,895	
		106,325		101,958	
CREDITORS: Amounts falling due within one year		**43,125**		68,630	
NET CURRENT ASSETS			**63,200**		33,328
TOTAL ASSETS LESS CURRENT LIABILITIES			**67,326**		37,108
PROVISIONS FOR LIABILITIES AND CHARGES			**784**		-
			66,542		37,108

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

ENABLING PROCESS TECHNOLOGIES LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	4	4
Other reserves		1	1
Profit and loss account		66,537	37,103
SHAREHOLDERS' FUNDS		66,542	37,108

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 21/01/05 and are signed on their behalf by:

.....

C.N. BANCROFT

The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

Turnover represents amounts derived from the provision of goods and services falling within the company's ordinary activities during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Equipment - 50% straight line

Deferred taxation

Provision is made to take account of timing differences between the treatment of items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of certain timing differences that have originated but not reversed by the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2003	**7,561**
Additions	**8,254**
Disposals	**(7,561)**
At 31 March 2004	**8,254**
DEPRECIATION	
At 1 April 2003	**3,781**
Charge for year	**7,397**
On disposals	**(7,050)**
At 31 March 2004	**4,128**
NET BOOK VALUE	
At 31 March 2004	**4,126**
At 31 March 2003	3,780

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	**4**	**4**	4	4