Unaudited

Registered Number 06385586

(Registered in England and Wales)

Ellen J Murphy Developments Limited

Annual Report and Accounts

For the Year Ended 30 September 2008

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COMPANIES HOUSE

Ellen J Murphy Developments Limited **Registered Number 06385586**

Company Information

Directors:
D M Foster
D M Brown
R J Rickman

Secretary:
Close Trading Companies Secretaries Limited

Registered Office:
10 Crown Place
London
EC2A 4FT

Business Address:
10 Crown Place
London
EC2A 4FT

Bankers:
The Royal Bank of Scotland Plc
2 1/2 Devonshire Square
London
EC2M 4XJ

Close Brothers Limited
10 Crown Place
London
EC2A 4FT

Ellen J Murphy Developments Limited **Registered Number 06385586**

Directors' Report

The directors present their report and accounts for the year ended 30 September 2008.

Results and dividends

The profit for the period after taxation amounted to £1,888.

There were no dividends paid or proposed during the year.

Principal Activity

The company was incorporated on 01 October 2007. These accounts cover the year from incorporation to 30 September 2008. The company has current interests in five development partnerships undertaking development projects, these are detailed in the notes to the accounts.

Directors:

The following directors served during the period:

D M Foster	Appointed 01/10/2007	
D M Brown	Appointed 01/10/2007	
R J Rickman	Appointed 26/08/2008	
P Roe	Appointed 01/10/2007	Resigned 26/08/2008

The directors had no interests in the ordinary shares of the company as at 30 September 2008, or at the date of their appointment.

Appropriate directors' and officers' liability insurance is in place in respect of all the company's directors.

Ellen J Murphy Developments Limited **Registered Number 06385586**

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These financial statements have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board and authorised for issue on the 10 March 2009.



And signed on their behalf by:
D M Brown, Director

Ellen J Murphy Developments Limited **Registered Number 06385586**

Profit and Loss Account for the year ended 30 September 2008

	Notes	2008 £
Partnership income	2	72
Partnership losses	3	(131)
Administration costs	4	(166)
Operating profit / (loss)		**(225)**
Interest - payable - receivable		- 2,600
Profit / (loss) on ordinary activities before taxation		**2,375**
Taxation	5	(487)
Retained profit/(loss) for the financial period	10	**1,888**

All results relate to continuing activities.
All recognised gains and losses are included in the profit and loss account.
The notes to the accounts form part of these financial statements.

Ellen J Murphy Developments Limited **Registered Number 06385586**

Balance Sheet as at 30 September 2008

	Notes	2008 £	£
Fixed assets			
Interests in developments	6		70,000
			70,000
Current assets			
Debtors	7	169	
Cash at bank and in hand		26,837	
Total current assets		**27,006**	
Creditors: amounts falling due within one year	8	(618)	
Net current assets			26,388
Total assets less current liabilities			**96,388**
Capital and reserves			
Called up share capital	9		50,000
Share premium	10		44,500
Revaluation reserve	10		-
Profit and Loss account	10		1,888
Shareholders funds			**96,388**

a. For the year ended 30 September 2008 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985.
b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
c. The directors acknowledge their responsibility for:
   i) ensuring the company keeps accounting records which comply with Section 221 and the companies act 1985; and
   ii) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit and loss for the financial period, in accordance with the requirements of section 226 and the companies act 1985, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the board and authorised for issue on 10 March 2009

And signed on their behalf by:
D Brown, Director



Ellen J Murphy Developments Limited **Registered Number 06385586**

Notes to the accounts

For the year ended 30 September 2008

1 Accounting policies

1.1 Basis of Preparation

The accounts are prepared under the historical cost convention as modified by the revaluation of certain assets where applicable, in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

These accounts have been prepared on a going concern basis.

1.2 Partnership Income and losses

Partnership income and losses are shown on an accruals basis.
Partnership income and losses represent income or losses derived from development partnerships.

1.3 Fixed Assets

Interests in development partnerships are stated at cost.

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No.4.

2 Partnership income

	2008
Net profits for the year as follows:	£
Residential	
Knebworth	59
Walkern	13
	72
Grand Total	72

3 Partnership losses

	2008
	£
Net losses for the year as follows:	
Residential	
Fyfield	12
Poole	26
Sidford	93
	131
Grand Total	**131**

4 Administration costs

	2008
	£
Directors' costs (including insurance)	166
	166

5 Taxation

	2008
	£
UK corporation tax	487
	487

6 Fixed assets

	2008
	£
Residential	
Fyfield	14,000
Knebworth	14,000
Poole	14,000
Sidford	14,000
Walkern	14,000
	70,000
Grand Total	**70,000**

6 Fixed assets (Continued)

Movement In The year	
01 October 2007	-
Additions	70,000
Disposals	
Revaluations	-
30 September 2008	70,000

7 Debtors

	2008
	£
Trade Debtors	
Knebworth	59
Walkern	13
Other Debtors	
Accrued interest	85
Prepaid directors' insurance	12
	169

8 Creditors: amounts falling due within one year

	2008
	£
Trade Creditors	
Fyfield	12
Poole	26
Sidford	93
Other Creditors	
UK corporation tax	487
	618

9 Share capital

	2008
	£
Authorised share capital:	
1,000,000 Ordinary Shares of 50p each.	500,000
Allotted, called up and fully paid:	
100,000 Ordinary shares of 50p each.	50,000

10 Reconciliation of Movements in Shareholders Funds

	Share Capital	Share Premium	Revaluation Reserve	Profit & Loss account	Total Shareholders Funds
	£	£	£	£	£
As at 01 October 2007	50,000	50,000	-	-	100,000
Issue costs		(5,500)			(5,500)
Revaluation movement			-		-
Retained profit/(loss) for the year				1,888	1,888
Dividends				-	-
As at 30 September 2008	50,000	44,500	-	1,888	96,388

11 Related party disclosures

D M Brown, director of the company is also an employee of Close Investments Limited (CIL) formerly Close Brothers Investment Limited (CBIL) which charged initial fees of 5.50% on the subscribed share capital.

CIL also administers the partnerships in which the company had an interest during the period. For this service CIL received fees of:

2.5% p.a. on Residential Development Partnerships capital