ELECTROPLAN CONTRACTING LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

WEDNESDAY



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A06 15/02/2017 #183

COMPANIES HOUSE

Registered number: 03182897

ELECTROPLAN CONTRACTING LTD.
REGISTERED NUMBER: 03182897

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**94,020**		*64,024*
CURRENT ASSETS					
Stocks		**60,571**		*119,971*	
Debtors		**932,542**		*837,698*	
Cash at bank		**725,753**		*865,000*	
		1,718,866		*1,822,669*	
CREDITORS: amounts falling due within one year		**(1,353,975)**		*(1,337,547)*	
NET CURRENT ASSETS			**364,891**		*485,122*
TOTAL ASSETS LESS CURRENT LIABILITIES			**458,911**		*549,146*
CAPITAL AND RESERVES					
Called up share capital	3		**300**		*300*
Profit and loss account			**458,611**		*548,846*
SHAREHOLDERS' FUNDS			**458,911**		*549,146*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23 January 2017.

P J Kelly
Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. The company will recognise revenue as they earn the right to consideration for the work done.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Furniture, fittings and equipment	-	15% reducing balance

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Deferred taxation

No provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation because, in the directors' opinion, accounting for deferred tax would not add to the reader's understanding of the accounts.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2015	**163,652**
Additions	**68,368**
Disposals	**(13,541)**
At 30 September 2016	**218,479**
Depreciation	
At 1 October 2015	**99,628**
Charge for the year	**24,831**
At 30 September 2016	**124,459**
Net book value	
At 30 September 2016	**94,020**
At 30 September 2015	*64,024*

3. SHARE CAPITAL

	2016 £	*2015 £*
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	**200**	*200*
100 Ordinary A shares of £1 each	**100**	*100*
	300	*300*

The Ordinary A shares rank pari passu in all respects with the Ordinary shares, the only exception being that Ordinary A shares have independent dividend rights from Ordinary shares.