ELECTROPLAN CONTRACTING LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2011

THURSDAY

A14QFTOR

A07 15/03/2012 #282

COMPANIES HOUSE

Registered number: 03182897

ELECTROPLAN CONTRACTING LTD.
REGISTERED NUMBER: 03182897

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2011

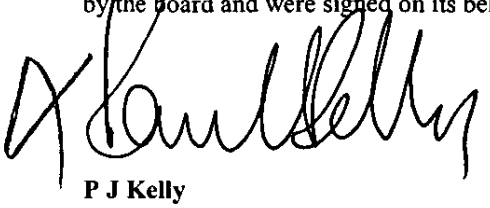
	Note	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		**35,614**		*50,028*
CURRENT ASSETS					
Stocks		**38,400**		*33,975*	
Debtors		**502,196**		*424,307*	
Cash at bank		**225,000**		*274,000*	
		765,596		*732,282*	
CREDITORS: amounts falling due within one year		**(478,151)**		*(408,823)*	
NET CURRENT ASSETS			**287,445**		*323,459*
TOTAL ASSETS LESS CURRENT LIABILITIES			**323,059**		*373,487*
PROVISIONS FOR LIABILITIES					
Deferred Tax			-		*(10,505)*
NET ASSETS			**323,059**		*362,982*
CAPITAL AND RESERVES					
Called up share capital	3		**2**		*2*
Profit and loss account			**323,057**		*362,980*
SHAREHOLDERS' FUNDS			**323,059**		*362,982*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 SEPTEMBER 2011

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 28 February 2012



P J Kelly
Director

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Furniture, fittings and equipment	-	15% reducing balance

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

1.7 Deferred taxation

No provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation because, in the directors' opinion, accounting for deferred tax would not add to the reader's understanding of the accounts

1.8 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES (continued)

1.9 Revenue recognition

The company will recognise revenue as they earn the right to consideration for the work done

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2010	**133,075**
Additions	**4,660**
Disposals	**(22,145)**
At 30 September 2011	**115,590**
Depreciation	
At 1 October 2010	**83,047**
Charge for the year	**7,907**
On disposals	**(10,978)**
At 30 September 2011	**79,976**
Net book value	
At 30 September 2011	**35,614**
At 30 September 2010	*50,028*

3. SHARE CAPITAL

	2011 £	*2010 £*
Authorised		
10,000 Ordinary shares of £1 each	**10,000**	*10,000*
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	*2*

4. RELATED PARTY TRANSACTIONS

Included within other debtors is an amount relating to Tallrose Properties Limited of £154,115 *(2010 - £130,115)* and there is also an amount included in rent of £17,719 *(2010 - £18,098)* P J Kelly is a director and shareholder of this company