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ELECTROPLAN CONTRACTING LTD.

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2005



Registered number: 03182897 (England and Wales)

ABBREVIATED BALANCE SHEET
As at 30 September 2005

	Note	2005 £	2005 £	2004 £	2004 £
FIXED ASSETS					
Tangible fixed assets	2		**92,879**		*86,760*
CURRENT ASSETS					
Stocks		**29,059**		*40,617*	
Debtors	3	**550,011**		*670,165*	
Cash at bank		**410,278**		*211,952*	
		989,348		*922,734*	
CREDITORS: amounts falling due within one year		**(724,276)**		*(603,802)*	
NET CURRENT ASSETS			**265,072**		*318,932*
TOTAL ASSETS LESS CURRENT LIABILITIES			**357,951**		*405,692*
CREDITORS: amounts falling due after more than one year			**(5,329)**		*(13,585)*
PROVISIONS FOR LIABILITIES AND CHARGES					
Deferred taxation			**(4,259)**		*(10,042)*
NET ASSETS			**348,363**		*382,065*
CAPITAL AND RESERVES					
Called up share capital	4		**2**		*2*
Profit and loss account			**348,361**		*382,063*
SHAREHOLDERS' FUNDS - All Equity			**348,363**		*382,065*

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

ABBREVIATED BALANCE SHEET
As at 30 September 2005

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 19 May 2006 and signed on its behalf.

P J Kelly
Director

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2005

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	-	25% reducing balance
Plant & Machinery	-	15% reducing balance
Fixtures & Fittings	-	15% reducing balance

1.5 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a paid basis over the lease term.

1.7 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.8 Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for gains on disposal of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.10 Revenue recognition

The company will recognise revenue as they earn the right to consideration for the work done.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 September 2005

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2004	**127,378**
Additions	**29,318**
At 30 September 2005	**156,696**
Depreciation	
At 1 October 2004	**40,618**
Charge for the year	**23,199**
At 30 September 2005	**63,817**
Net book value	
At 30 September 2005	**92,879**
At 30 September 2004	*86,760*

3. DEBTORS

4. SHARE CAPITAL

	2005	*2004*
	£	*£*
Authorised		
10,000 Ordinary shares of £1 each	**10,000**	*10,000*
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	*2*

5. RELATED PARTY TRANSACTIONS

Included within other debtors is an amount relating to Tallrose Properties Limited of £95,646 (2004 - £82,973)and there is also an amount included in rent of £8,400 (2004 - £8,400). P Kelly is a director and shareholder of this company.