

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2014
for
Eldon Developments Limited

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COMPANIES HOUSE

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for the Year Ended 31 January 2014

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Eldon Developments Limited
Company Information
for the Year Ended 31 January 2014

DIRECTOR:	A W Lobban
SECRETARY:	Mrs L C M Johnstone
REGISTERED OFFICE:	Westlands Blackwood Estate Lesmahagow ML11 0JG
REGISTERED NUMBER:	SC064237 (Scotland)
ACCOUNTANTS:	Gillespie & Anderson Chartered Accountants 147 Bath Street Glasgow G2 4SN

Abbreviated Balance Sheet

31 January 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	850,783	850,096
Investments	3	-	428,500
		<u>850,783</u>	<u>1,278,596</u>
CURRENT ASSETS			
Debtors		217,755	216,972
Cash at bank		438,363	260,683
		<u>656,118</u>	<u>477,655</u>
CREDITORS			
Amounts falling due within one year		43,254	260,590
		<u>43,254</u>	<u>260,590</u>
NET CURRENT ASSETS		<u>612,864</u>	<u>217,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,463,647</u></u>	<u><u>1,495,661</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	101	101
Revaluation reserve		586,434	586,434
Profit and loss account		877,112	909,126
		<u>1,463,647</u>	<u>1,495,661</u>
SHAREHOLDERS' FUNDS		<u><u>1,463,647</u></u>	<u><u>1,495,661</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

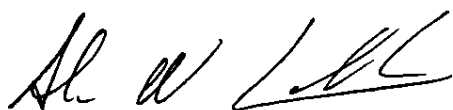
The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 June 2014 and were signed by:



A W Lobban - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Eldon Developments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents revenue recognised in the financial statements. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services, and is exclusive of VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on reducing balance

No depreciation is provided in respect of freehold investment properties, or in respect of leasehold investment properties where the unexpired term is 20 years or less, in accordance with paragraph 6.50 of the Financial Reporting Standard for Smaller Entities (effective April 2008), as these are regarded as investment properties.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognise the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2013	857,860
Additions	941
At 31 January 2014	858,801
DEPRECIATION	
At 1 February 2013	7,764
Charge for year	254
At 31 January 2014	8,018
NET BOOK VALUE	
At 31 January 2014	850,783
At 31 January 2013	850,096

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 February 2013	428,500
Disposals	(428,500)
At 31 January 2014	-
NET BOOK VALUE	
At 31 January 2014	-
At 31 January 2013	428,500

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
10,080	Ordinary	£0.01	101	101

5. ULTIMATE CONTROLLING PARTY

The director, A W Lobban together with his wife, Mrs A Lobban control the company by virtue of their ownership of 62.3% of the issued share capital in the company. The remaining shares are owned equally by the couple's two daughters.