

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2010
for
Elastomer Engineering Limited



Elastomer Engineering Limited

**Contents of the Abbreviated Accounts
for the Year Ended 30 June 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Elastomer Engineering Limited

**Company Information
for the Year Ended 30 June 2010**

DIRECTORS:

Dr J C Gardner
Mr P J Gardner

SECRETARY:

Mr P J Gardner

REGISTERED OFFICE:

39 Carlton Road
Lymm
Cheshire
WA13 9RF

REGISTERED NUMBER:

00880807 (England and Wales)

Elastomer Engineering Limited

**Abbreviated Balance Sheet
30 June 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		289,076		331,185
			<u>289,077</u>		<u>331,186</u>
CURRENT ASSETS					
Stocks		96,433		96,238	
Debtors		245,873		182,551	
Cash at bank and in hand		350		172	
		<u>342,656</u>		<u>278,961</u>	
CREDITORS					
Amounts falling due within one year	4	508,348		490,581	
NET CURRENT LIABILITIES			<u>(165,692)</u>		<u>(211,620)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			123,385		119,566
CREDITORS					
Amounts falling due after more than one year	4		93,403		115,236
NET ASSETS			<u>29,982</u>		<u>4,330</u>
CAPITAL AND RESERVES					
Called up share capital	5		126,000		126,000
Profit and loss account			<u>(96,018)</u>		<u>(121,670)</u>
SHAREHOLDERS' FUNDS			<u>29,982</u>		<u>4,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Elastomer Engineering Limited

Abbreviated Balance Sheet - continued
30 June 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on *01.10.2010* and were signed on its behalf by

Director



- MR P. J. GARDNER - DIRECTOR

The notes form part of these abbreviated accounts

Elastomer Engineering Limited

Notes to the Abbreviated Accounts for the Year Ended 30 June 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoice value of goods provided, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	25% on reducing balance
Plant & machinery	20% on reducing balance
Office equipment	25% on reducing balance
Tools	10% on reducing balance
Moulds	33 33% on reducing balance
Freehold property	2% on cost

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow moving or defective items as appropriate.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Intangible fixed assets

Patents, trademarks, licences and concessions are included at cost and amortised in equal annual instalments over their estimated useful economic life. Provision is made for any impairment.

Going concern

The company's financial statements for the year ended 30 June 2010 have been prepared on a going concern basis as, after making appropriate enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

Elastomer Engineering Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2010

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	
and 30 June 2010	679
AMORTISATION	
At 1 July 2009	
and 30 June 2010	678
NET BOOK VALUE	
At 30 June 2010	1
At 30 June 2009	1

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	1,412,066
Additions	7,439
At 30 June 2010	1,419,505
DEPRECIATION	
At 1 July 2009	1,080,882
Charge for year	49,547
At 30 June 2010	1,130,429
NET BOOK VALUE	
At 30 June 2010	289,076
At 30 June 2009	331,184

4 CREDITORS

Creditors include an amount of £343,920 (2009 - £381,111) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2010 £	2009 £
Number	Class			
126,000	Ordinary		126,000	126,000

6 ULTIMATE CONTROLLING PARTY

The company is under the ultimate control of its directors, as between them they equally hold the entire share capital of the company

Elastomer Engineering Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2010**

7 PENSION COMMITMENTS

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £20,462 (2009 - £22,625).