

Reg.

ELASTOMER ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 JUNE 2000

Registered number: 880807

HERRING PRICE & Co
CHARTERED ACCOUNTANTS
STOCKPORT



ELASTOMER ENGINEERING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 June 2000

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ELASTOMER ENGINEERING LIMITED

**Auditors' report to
Elastomer Engineering Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 3, together with the financial statements of the company for the year ended 30 June 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

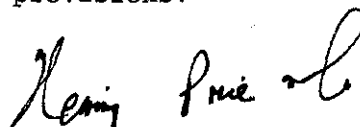
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 3 are properly prepared in accordance with those provisions.



Herring Price & Co
Registered Auditors
Chartered Accountants

Stockport
5 October 2000

ELASTOMER ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

at 30 June 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		330,778		388,432
			<u>330,779</u>		<u>388,433</u>
Current assets					
Stocks		89,090		84,390	
Debtors		340,509		285,418	
Cash at bank and in hand		292		150	
		<u>429,891</u>		<u>369,958</u>	
Creditors: amounts falling due within one year		(248,455)		(248,336)	
		<u>181,436</u>		<u>121,622</u>	
Net current assets					
			<u>181,436</u>		<u>121,622</u>
Total assets less current liabilities			<u>512,215</u>		<u>510,055</u>
Creditors: amounts falling due after more than one year			(113,071)		(127,357)
			<u>399,144</u>		<u>382,698</u>
Capital and reserves					
Called up share capital	3	126,000		126,000	
Profit and loss account		273,144		256,698	
		<u>399,144</u>		<u>382,698</u>	
Total shareholders' funds			<u>399,144</u>		<u>382,698</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 5 October 2000 and signed on its behalf by:



DR. J. E. Gardner
Director

ELASTOMER ENGINEERING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Intangible fixed assets

Patents and licences are depreciated over their estimated useful lives of written down to £1.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	not depreciated
Freehold buildings	2% on cost
Plant and moulds	10/33.3% on WDV
Motor vehicles	25% on WDV

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

ELASTOMER ENGINEERING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 2000

2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Total £
1 July 1999	679	1,132,934	1,133,613
Additions	-	4,410	4,410
Disposals	-	(43,470)	(43,470)
30 June 2000	679	1,093,874	1,094,553
Depreciation			
1 July 1999	678	744,502	745,180
Charge for the year	-	51,399	51,399
Disposals	-	(32,805)	(32,805)
30 June 2000	678	763,096	763,774
Net book amount			
30 June 2000	1	330,778	330,779
1 July 1999	1	388,432	388,433

3 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	200,000	200,000	200,000	200,000
Allotted called up and fully paid				
Ordinary shares of £1 each	126,000	126,000	126,000	126,000