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Registered number
01041766

E J B Developments Limited

Abbreviated Accounts

30 November 2013

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E J B Developments Limited
Registered number: 01041766
Abbreviated Balance Sheet
as at 30 November 2013

	Notes		2013 £		2012 £
Fixed assets					
Tangible assets	2		7,534		8,684
Current assets					
Stocks		698,044		598,227	
Debtors		7,274		36,658	
Cash at bank and in hand		3,710		13,613	
		709,028		648,498	
Creditors: amounts falling due within one year		(233,458)		(263,632)	
Net current assets			475,570		384,866
Total assets less current liabilities			483,104		393,550
Creditors: amounts falling due after more than one year			(945,768)		(930,997)
Net liabilities			(462,664)		(537,447)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(462,764)		(537,547)
Shareholders' funds			(462,664)		(537,447)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J J B Cooper
Director
Approved by the board on 9 August 2014

E J B Developments Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2013

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value.

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions
The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

E J B Developments Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2013

2 Tangible fixed assets	£
Cost	
At 1 December 2012	16,320
Additions	1,133
At 30 November 2013	17,453
Depreciation	
At 1 December 2012	7,636
Charge for the year	2,283
At 30 November 2013	9,919
Net book value	
At 30 November 2013	7,534
At 30 November 2012	8,684

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	100	100