Company Registration No. SC226210 (Scotland)

EIJ Developments Limited

Abbreviated Accounts

For The Year Ended 31 December 2010



EIJ DEVELOPMENTS LIMITED

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EIJ DEVELOPMENTS LIMITED

INDEPENDENT AUDITORS' REPORT TO EIJ DEVELOPMENTS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of EIJ Developments Limited for the year ended 31 December 2010 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Johnston Carmichael LLP

Graham Reid (Senior Statutory Auditor)
for and on behalf of Johnston Carmichael LLP

10/8/11

Chartered Accountants
Statutory Auditor

Bishop's Court
29 Albyn Place
Aberdeen
AB10 1YL

EIJ DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Intangible assets	2		7,554,848		8,014,998
Current assets					
Debtors		-		1,538	
Cash at bank and in hand		45,141		191,867	
		45,141		193,405	
Creditors: amounts falling due within one year		(28,948)		(31,623)	
Net current assets			16,193		161,782
Total assets less current liabilities			7,571,041		8,176,780
Creditors: amounts falling due after more than one year			(6,392,400)		(7,012,400)
			1,178,641		1,164,380
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,178,541		1,164,280
Shareholders' funds			1,178,641		1,164,380

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 9/8/11

Ernest Simpson
Director

Company Registration No. SC226210

EIJ DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable from the rental of fishing quota.

1.3 Quota

Amortisation is calculated so as to write off the cost of the asset, less its estimated residual value, over the economic life of that asset as follows:

Quota - 4% straight line

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Intangible assets £
Cost	
At 1 January 2010 & at 31 December 2010	11,503,772
Depreciation	
At 1 January 2010	3,488,774
Charge for the year	460,150
At 31 December 2010	3,948,924
Net book value	
At 31 December 2010	7,554,848
At 31 December 2009	8,014,998

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100