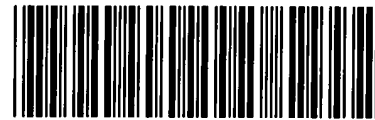


COMPANY REGISTRATION NUMBER: 00949755

Efel Processing Ltd
Filleted Unaudited Financial Statements
31st May 2017

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Efel Processing Ltd**Statement of Financial Position****31st May 2017**

	Note	2017 £	2016 £
Current assets			
Debtors	4	1,075,880	1,078,737
Cash at bank and in hand		34,540	34,310
		<u>1,110,420</u>	<u>1,113,047</u>
Creditors: amounts falling due within one year	5	<u>33,880</u>	<u>38,053</u>
Net current assets		<u>1,076,540</u>	<u>1,074,994</u>
Total assets less current liabilities		<u>1,076,540</u>	<u>1,074,994</u>
Capital and reserves			
Called up share capital		10,000	10,000
Other reserves		972,139	972,139
Profit and loss account		94,401	92,855
Member funds		<u>1,076,540</u>	<u>1,074,994</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

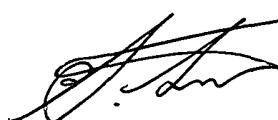
In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 31st August 2017, and are signed on behalf of the board by:



S Lew
Director

Company registration number: 00949755

Efel Processing Ltd

Notes to the Financial Statements

Year ended 31st May 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The principal place of business is at 6 Moresby Road, London, E5 9LF. The registered office is 11c Grosvenor Way, London E5 9ND.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. No related party note has been appended.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

4. Debtors

	2017	2016
	£	£
Trade debtors	182,141	182,141
Other debtors	893,739	896,596
	<u>1,075,880</u>	<u>1,078,737</u>

5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,252	1,251
Corporation tax	—	1,599
Social security and other taxes	3,157	3,157
Other creditors	29,471	32,046
	<u>33,880</u>	<u>38,053</u>

Efel Processing Ltd

Notes to the Financial Statements *(continued)*

Year ended 31st May 2017

6. Coverage of accounts

These financial statements are for the entity only.

7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2017			
	Balance brought forward £	Amounts repaid £	Balance outstanding £
S Lew	<u>(2,109)</u>	<u>165</u>	<u>(1,944)</u>
2016			
	Balance brought forward £	Amounts repaid £	Balance outstanding £
S Lew	<u>(2,109)</u>	<u>—</u>	<u>(2,109)</u>