COMPANY REGISTRATION NUMBER 949755

EFEL PROCESSING LTD

UNAUDITED FINANCIAL STATEMENTS

FOR

31ST MAY 2012

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EFEL PROCESSING LTD

THE DIRECTOR'S REPORT

YEAR ENDED 31ST MAY 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31st May 2012

PRINCIPAL ACTIVITIES
The principal activity during the year was the receipt of interest

DIRECTOR
The director who served the company during the year was as follows

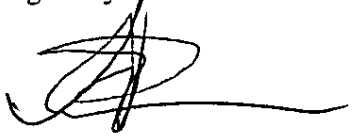
S Lew

The company is a wholly owned subsidiary and the interests of the group director are disclosed in the financial statements of the parent company

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
2L Cara House
339 Seven Sisters Road
London
N15 6RD

Signed by order of the director



A Z LEW
Company Secretary

Approved by the director on

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PROFIT AND LOSS ACCOUNT

YEAR ENDED 31ST MAY 2012

	Note	2012 £	2011 £
TURNOVER		–	1,622
Administrative expenses		3,658	3,140
OPERATING LOSS		(3,658)	(1,518)
Interest receivable		2,020	2,433
Interest payable and similar charges		(15)	–
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,653)	915
Tax on (loss)/profit on ordinary activities	2	158	192
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(1,811)	723
Balance brought forward		94,658	93,935
Balance carried forward		92,847	94,658

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BALANCE SHEET

31ST MAY 2012

	Note	2012 £	£	2011 £	£
CURRENT ASSETS					
Debtors	3	974,036		967,748	
Cash at bank and in hand		156,982		165,998	
		1,131,018		1,133,746	
CREDITORS: Amounts falling due within one year	4	56,032		56,949	
NET CURRENT ASSETS			1,074,986		1,076,797
TOTAL ASSETS LESS CURRENT LIABILITIES			1,074,986		1,076,797
CAPITAL AND RESERVES					
Called-up equity share capital	5		10,000		10,000
Other reserves			972,139		972,139
Profit and loss account			92,847		94,658
SHAREHOLDERS' FUNDS			1,074,986		1,076,797

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on

S LEW

Company Registration Number 949755

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MAY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below

No related parties note, as required under the FRSSE, has been appended

Turnover

Turnover represents miscellaneous income received

2. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year	-	192
Over/under provision in prior year	158	-
Total current tax	158	192

3. DEBTORS

	2012 £	2011 £
Trade debtors	251,645	251,645
Other debtors	722,391	716,103
	974,036	967,748

4. CREDITORS: Amounts falling due within one year

	2012 £	2011 £
Trade creditors	1,251	1,251
Corporation tax	–	192
Other taxation and social security	3,157	3,157
Other creditors	51,624	52,349
	56,032	56,949

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31ST MAY 2012

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
10,000 Ordinary shares of £1 each	10,000	10,000	10,000	10,000

6. ULTIMATE PARENT COMPANY

The ultimate holding company is Interdam Limited, a company limited by guarantee and incorporated in England and Wales