COMPANY REGISTRATION NUMBER 949755

EFEL PROCESSING LTD

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31ST MAY 2009

SATURDAY
APY84INE
A04 27/03/2010 218
COMPANIES HOUSE

LIEBERMAN & CO
Accountants
2L Cara House
339 Seven Sisters Road
London
N15 6RD

EFEL PROCESSING LTD

ABBREVIATED BALANCE SHEET

31ST MAY 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			10,590		10,590
CURRENT ASSETS					
Stocks		-		2,186	
Debtors		954,499		954,499	
Cash at bank and in hand		160,293		160,293	
		1,114,792		1,116,978	
CREDITORS: Amounts falling due within one year		54,760		54,760	
NET CURRENT ASSETS			1,060,032		1,062,218
TOTAL ASSETS LESS CURRENT LIABILITIES			1,070,622		1,072,808
CAPITAL AND RESERVES					
Called-up equity share capital	3		10,000		10,000
Other reserves			972,139		972,139
Profit and loss account			88,483		90,669
SHAREHOLDERS' FUNDS			1,070,622		1,072,808

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

S LEW

EFEL PROCESSING LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MAY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), subject to the departures referred to below

No related parties note, as required under the FRSSE, has been appended.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures and Fittings - 15% reducing balance

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st June 2008 and 31st May 2009	14,116
DEPRECIATION	
At 1st June 2008	3,526
At 31st May 2009	3,526
NET BOOK VALUE	
At 31st May 2009	10,590
At 31st May 2008	10,590

3. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
10,000 Ordinary shares of £1 each	10,000	10,000