REGISTERED NUMBER: 0881935 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2007

for

E F Breen Limited

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COMPANIES HOUSE

E F Breen Limited

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E F Breen Limited

Company Information
for the Year Ended 31 March 2007

DIRECTORS:	Mr N R Dilnot-Smith Mr R D Bishop Mr. K A Francis
SECRETARY:	Mr. N R Dilnot-Smith
REGISTERED OFFICE:	1 Poulton Close Dover Kent CT17 0HL
REGISTERED NUMBER:	0881935 (England and Wales)
ACCOUNTANTS:	Cannon & Co Chartered Certified Accountants 3 Harnet Street Sandwich Kent CT13 9ES

E F Breen Limited

Abbreviated Balance Sheet
31 March 2007

	Notes	31.3.07 £	£	31.3 06 £	£
FIXED ASSETS					
Tangible assets	2		23,021		32,626
CURRENT ASSETS					
Stocks		110,386		101,506	
Debtors		149,171		194,615	
Cash at bank and in hand		5,826		2,248	
		265,383		298,369	
CREDITORS					
Amounts falling due within one year		134,206		169,811	
NET CURRENT ASSETS			131,177		128,558
TOTAL ASSETS LESS CURRENT LIABILITIES			154,198		161,184
CREDITORS					
Amounts falling due after more than one year			1,613		8,064
NET ASSETS			152,585		153,120

The notes form part of these abbreviated accounts

continued .

E F Breen Limited

Abbreviated Balance Sheet - continued
31 March 2007

	Notes	31 3.07 £	£	31 3 06 £	£
CAPITAL AND RESERVES					
Called up share capital	3		2,100		2,100
Share premium			700		700
Profit and loss account			149,785		150,320
SHAREHOLDERS' FUNDS			152,585		153,120

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 19 December 2007 and were signed on its behalf by

Mr N R Dilnot-Smith - Director

The notes form part of these abbreviated accounts

E F Breen Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2007

1 **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	241,309
Additions	1,839
Disposals	(24,423)
At 31 March 2007	218,725
DEPRECIATION	
At 1 April 2006	208,683
Charge for year	11,444
Eliminated on disposal	(24,423)
At 31 March 2007	195,704
NET BOOK VALUE	
At 31 March 2007	23,021
At 31 March 2006	32,626

3 CALLED UP SHARE CAPITAL

Authorised:

Number	Class:	Nominal value	31.3 07 £	31.3 06 £
2,500	Share capital 1	1	2,500	2,500

Allotted and issued:

Number:	Class	Nominal value:	31.3 07 £	31 3.06 £
2,100	Share capital 1	1	2,100	2,100

4 ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of Southern Components Group Limited, Which is the ultimate parent company.

continued .

5 PENSION COSTS

The company operates a defined contribution pension scheme in respect of the directors and general staff The scheme and its assets are held by independent managers Then pension charge represents contributions due from the company and amounted to £1,440 (2006 - £3,040).