REGISTERED NUMBER 03740408 (England and Wales)

CEL-F SOLAR SYSTEMS LIMITED
ABBREVIATED AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

Perrys
Chartered Accountants
and Statutory Auditors
Perry House
32-34 St Johns Road
Tunbridge Wells
Kent
TN4 9NT

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COMPANIES HOUSE

CEL-F SOLAR SYSTEMS LIMITED (REGISTERED NUMBER 03740408)

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FOR THE YEAR ENDED 30 JUNE 2010

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CEL-F SOLAR SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2010

DIRECTORS	K D Knapp A J Knapp P F Eckersley R M Jenkins J K Lewis
SECRETARY	K D Knapp
REGISTERED OFFICE	32 St Johns Road Tunbridge Wells Kent TN4 9NT
REGISTERED NUMBER	03740408 (England and Wales)
AUDITORS.	Perrys Chartered Accountants and Statutory Auditors Perry House 32-34 St Johns Road Tunbridge Wells Kent TN4 9NT

REPORT OF THE INDEPENDENT AUDITORS TO CEL-F SOLAR SYSTEMS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of CEL-F Solar Systems Limited for the year ended 30 June 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you

Basis of opinion
We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion
In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section

Stephen Hale (Senior Statutory Auditor)
for and on behalf of Perrys
Chartered Accountants
and Statutory Auditors
Perry House
32-34 St Johns Road
Tunbridge Wells
Kent
TN4 9NT

27 January 2011

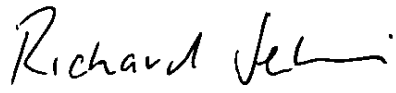
CEL-F SOLAR SYSTEMS LIMITED (REGISTERED NUMBER 03740408)

ABBREVIATED BALANCE SHEET
30 JUNE 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		91,848		64,584
CURRENT ASSETS					
Stocks		244,304		125,349	
Debtors		627,167		584,143	
Cash at bank and in hand		356,392		184,360	
		1,227,863		893,852	
CREDITORS					
Amounts falling due within one year	3	469,195		287,525	
NET CURRENT ASSETS			758,668		606,327
TOTAL ASSETS LESS CURRENT LIABILITIES			850,516		670,911
CREDITORS					
Amounts falling due after more than one year	3		134,209		144,000
NET ASSETS			716,307		526,911
CAPITAL AND RESERVES					
Called up share capital	4		9,920		9,910
Share premium			982,133		914,143
Profit and loss account			(275,746)		(397,142)
SHAREHOLDERS' FUNDS			716,307		526,911

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27 January 2011 and were signed on its behalf by



R M Jenkins - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents amounts receivable for the supply of goods and services during the year

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- over period of lease
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

continued

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2009	152,931
Additions	57,462
Disposals	(2,174)
At 30 June 2010	208,219
DEPRECIATION	
At 1 July 2009	88,347
Charge for year	28,024
At 30 June 2010	116,371
NET BOOK VALUE	
At 30 June 2010	91,848
At 30 June 2009	64,584

3 CREDITORS

Creditors include an amount of £125,000 (2009 - £150,000) for which security has been given

They also include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	-	25,000

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2010 £	2009 £
886,989 (2009 - 888,989)	Ordinary	1p	8,870	8,890
3,000 (2009 - nil)	Ordinary B	1p	30	-
102,000 (2009 - 102,000)	Ordinary C	1p	1,020	1,020
			9,920	9,910