COMPANY REGISTRATION NUMBER 3314862

# Dynatech Engineering Limited

## Abbreviated Accounts

## For

## 31 March 2010

**HW**
Chartered Accountants
Keepers Lane
The Wergs
Wolverhampton
WV6 8UA

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# Dynatech Engineering Limited

**Abbreviated Accounts**

**Year Ended 31 March 2010**

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# Dynatech Engineering Limited

**Abbreviated Balance Sheet**

**31 March 2010**

| | Note | £ | 2010<br>£ | £ | 2009<br>£ |
|---|---|---|---|---|---|
| **Fixed Assets** | 2 | | | | |
| Intangible assets | | | 95,009 | | 95,009 |
| Tangible assets | | | 23,749 | | 27,490 |
| Investments | | | 71,908 | | 71,908 |
| | | | 190,666 | | 194,407 |
| **Current Assets** | | | | | |
| Stocks | | 35,500 | | 49,850 | |
| Debtors | | 78,429 | | 83,319 | |
| Cash at bank and in hand | | 110 | | 147 | |
| | | 114,039 | | 133,316 | |
| **Creditors Amounts Falling due Within One Year** | | 214,981 | | 243,620 | |
| **Net Current Liabilities** | | | (100,942) | | (110,304) |
| **Total Assets Less Current Liabilities** | | | 89,724 | | 84,103 |
| **Provisions for Liabilities** | | | 2,469 | | 2,624 |
| | | | 87,255 | | 81,479 |
| **Capital and Reserves** | | | | | |
| Called-up equity share capital | 3 | | 65,100 | | 65,100 |
| Profit and loss account | | | 22,155 | | 16,379 |
| **Shareholders' Funds** | | | 87,255 | | 81,479 |

The Balance sheet continues on the following page
**The notes on pages 3 to 5 form part of these abbreviated accounts**

# Dynatech Engineering Limited

**Abbreviated Balance Sheet** *(continued)*

**31 March 2010**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

(i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26/11/10, and are signed on their behalf by

A J Lane
Director

Company Registration Number 3314862

**The notes on pages 3 to 5 form part of these abbreviated accounts**

## 1. Accounting Policies

### 1 Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### 2 Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts

### 3 Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

### 4 Research and Development

Research and development expenditure is written off in the year in which it is incurred

### 5 Other Intangible Assets

Other intangible assets are recorded at cost

### 6 Fixed Assets

All fixed assets are initially recorded at cost

### 7 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | | |
|---|---|---|
| Plant & Machinery | - | 20% reducing balance |
| Fixtures & Fittings | - | 20% reducing balance |
| Motor Vehicles | - | 20% reducing balance |

### 8 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### 9 Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

**1 Accounting Policies *(continued)***

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**10 Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2 Fixed Assets**

| | Intangible Assets £ | Tangible Assets £ | Investments £ | Total £ |
|---|---|---|---|---|
| **Cost** | | | | |
| At 1 April 2009 | 95,009 | 107,750 | 71,908 | 274,667 |
| Additions | – | 2,192 | – | 2,192 |
| **At 31 March 2010** | 95,009 | 109,942 | 71,908 | 276,859 |
| **Depreciation** | | | | |
| At 1 April 2009 | – | 80,260 | – | 80,260 |
| Charge for year | – | 5,933 | – | 5,933 |
| **At 31 March 2010** | – | 86,193 | – | 86,193 |
| **Net Book Value** | | | | |
| **At 31 March 2010** | 95,009 | 23,749 | 71,908 | 190,666 |
| At 31 March 2009 | 95,009 | 27,490 | 71,908 | 194,407 |

The company owns 100% of the issued share capital of Tonor Engineering Limited, a company incorporated in England and Wales The company is dormant The Capital & Reserves of Tonor Engineering Limited at the Balance Sheet date are £43,718 (2009 - £43,718)

## 3 Share Capital

**Authorised share capital**

| | 2010 | 2009 |
|---|---|---|
| | £ | £ |
| 250,000 Ordinary shares of £1 each | 250,000 | 250,000 |

**Allotted, called up and fully paid:**

| | 2010 | | 2009 | |
|---|---|---|---|---|
| | No | £ | No | £ |
| 65,100 Ordinary shares of £1 each | 65,100 | 65,100 | 65,100 | 65,100 |