

REGISTERED NUMBER: 4086058

Abbreviated Financial Statements

**for the period 9 October 2000
to 31 March 2002
for**

Dynamic Process Simulation Limited



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Dynamic Process Simulation Limited

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for the period 9 October 2000 to 31 March 2002**

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Dynamic Process Simulation Limited

**Company Information
for the period 9 October 2000 to 31 March 2002**

DIRECTORS:	S J Cowley J M Hinsley P Monahan
SECRETARY:	P A Channing
REGISTERED OFFICE:	17 Carronade Walk Hilsea Portsmouth Hampshire PO3 5LX
REGISTERED NUMBER:	4086058
ACCOUNTANTS:	Globestar Services Limited 17 Carronade Walk Hilsea Portsmouth Hampshire PO3 5LX

Dynamic Process Simulation Limited

**Abbreviated Balance Sheet
31 March 2002**

	Notes	
FIXED ASSETS:		
Tangible assets	2	4,945
CURRENT ASSETS:		
Debtors		52,715
Cash at bank and in hand		<u>6,867</u>
		59,582
CREDITORS:		
Amounts falling due within one year		<u>49,551</u>
NET CURRENT ASSETS		10,031
		<u><u>£ 14,976</u></u>
CAPITAL AND RESERVES:		
Called up share capital	3	99
Profit and loss account		14,877
SHAREHOLDERS' FUNDS:		<u><u>£14,976</u></u>

The notes form part of these financial statements

Dynamic Process Simulation Limited

**Abbreviated Balance Sheet (Continued)
for the period 9 October 2000 to 31 March 2002**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2002.

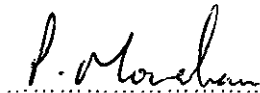
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities (effective March 2000).

ON BEHALF OF THE BOARD



DIRECTOR

Approved by the Board on 28/06/2002

Dynamic Process Simulation Limited

Notes to the Abbreviated Financial Statements for the period 9 October 2000 to 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except that to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
COST:	
Additions and at 31 March 2002	<u>7,419</u>
 DEPRECIATION:	
For the period and at 31 March 2002	<u>2,474</u>
 NET BOOK VALUE:	
At 31 March 2002	<u><u>£4,945</u></u>

Dynamic Process Simulation Limited

**Notes to the Abbreviated Financial Statements
for the period 9 October 2000 to 31 March 2002**

3. SHARE CAPITAL

Authorised:

Number: Class:

Nominal
Value:

1000	Ordinary	£1	<u>£1,000</u>
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Allotted, issued and fully paid:

Number: Class:

Nominal
Value:

99	Ordinary	£1	<u>£99</u>
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