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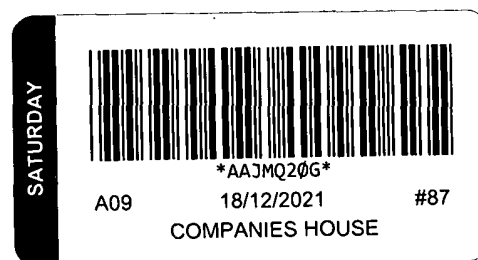
# DtEC Engineering Limited

Unaudited Abridged Financial Statements

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◆ *Year ended 31 March 2021* ◆

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Company No: 5926289

**DtEC ENGINEERING LIMITED****ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31 March 2021****Company No: 5926289**

|                                                                | <b>Note</b> | <b>2021</b><br><b>£</b> | <b>2020</b><br><b>£</b> |
|----------------------------------------------------------------|-------------|-------------------------|-------------------------|
| <b>Fixed assets</b>                                            |             |                         |                         |
| Intangible assets                                              | 6           | 164,956                 | 159,433                 |
| Tangible assets                                                | 7           | 94,153                  | 104,685                 |
|                                                                |             | <hr/>                   | <hr/>                   |
|                                                                |             | 259,109                 | 264,118                 |
|                                                                |             | <hr/>                   | <hr/>                   |
| <b>Current assets</b>                                          |             |                         |                         |
| Stocks                                                         |             | 20,000                  | -                       |
| Debtors                                                        |             | 73,257                  | 78,162                  |
| Cash at bank and in hand                                       |             | 166,350                 | 291,840                 |
|                                                                |             | <hr/>                   | <hr/>                   |
|                                                                |             | 259,607                 | 370,002                 |
| <b>Creditors: Amounts falling due within one year</b>          |             | (60,644)                | (125,041)               |
|                                                                |             | <hr/>                   | <hr/>                   |
| <b>Net current assets</b>                                      |             | 198,963                 | 244,961                 |
|                                                                |             | <hr/>                   | <hr/>                   |
| <b>Total assets less current liabilities</b>                   |             | 458,072                 | 509,079                 |
| <b>Creditors: Amounts falling due after more than one year</b> |             | (50,000)                | -                       |
| <b>Provisions</b>                                              |             |                         |                         |
| Taxation including deferred tax                                |             | (45,229)                | (49,375)                |
|                                                                |             | <hr/>                   | <hr/>                   |
| <b>Net assets</b>                                              |             | 362,843                 | 459,704                 |
|                                                                |             | <hr/>                   | <hr/>                   |
| <b>Capital and reserves</b>                                    |             |                         |                         |
| Called up share capital                                        |             | 1,000                   | 1,000                   |
| Profit and loss account                                        |             | 361,843                 | 458,704                 |
|                                                                |             | <hr/>                   | <hr/>                   |
| <b>Members funds</b>                                           |             | 362,843                 | 459,704                 |
|                                                                |             | <hr/>                   | <hr/>                   |

## **DtEC ENGINEERING LIMITED**

### **ABRIDGED STATEMENT OF FINANCIAL POSITION (Continued)    Company No: 5926289 31 March 2021**

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

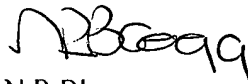
- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the Board of Directors and authorised for issue on 26 November 2021 and signed on behalf of the board by:



T D Robinson  
Director



N R Blogg  
Director

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**Year ended 31 March 2021**

**1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 1 Jupiter Park, Airfield Estate, Hixon, Stafford, ST18 0PF.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

**Income tax**

The charge for taxation is based on the result for the year and takes into account taxation deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes.

**Intangible assets**

Research and development expenditure on particular projects is capitalised and amortised over the expected life span of the project.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Research & development - 25% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

**Year ended 31 March 2021**

**3. ACCOUNTING POLICIES (continued)**

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

|                     |                        |
|---------------------|------------------------|
| Plant and machinery | - 10% straight line    |
| Motor vehicles      | - 25% reducing balance |
| Office equipment    | - 33.3% straight line  |

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**Finance leases and hire purchase contracts**

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

**Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

**4. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the year, including the directors, amounted to 4 (2020: 5).

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS****Year ended 31 March 2021****5. DIVIDENDS**

Dividends paid during the year (excluding those for which a liability existed at the end of the prior year):

|                            | <b>2021</b>       | <b>2020</b>       |
|----------------------------|-------------------|-------------------|
|                            | <b>£</b>          | <b>£</b>          |
| Dividends on equity shares | 119,000           | 162,000           |
|                            | <u>          </u> | <u>          </u> |

**6. INTANGIBLE ASSETS**

|                        | <b>Development costs</b> |
|------------------------|--------------------------|
|                        | <b>£</b>                 |
| <b>Cost</b>            |                          |
| At 1 April 2020        | 213,613                  |
| Additions              | 30,625                   |
|                        | <u>          </u>        |
| At 31 March 2021       | 244,238                  |
|                        | <u>          </u>        |
| <b>Amortisation</b>    |                          |
| At 1 April 2020        | 54,180                   |
| Charge for the year    | 25,102                   |
|                        | <u>          </u>        |
| At 31 March 2021       | 79,282                   |
|                        | <u>          </u>        |
| <b>Carrying amount</b> |                          |
| At 31 March 2021       | 164,956                  |
|                        | <u>          </u>        |
| At 31 March 2020       | 159,433                  |
|                        | <u>          </u>        |

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS****Year ended 31 March 2021****7. TANGIBLE ASSETS**

|                        | <b>Total<br/>£</b> |
|------------------------|--------------------|
| <b>Cost</b>            |                    |
| At 1 April 2020        | 192,365            |
| Additions              | 2,712              |
|                        | <hr/>              |
| At 31 March 2021       | 195,077            |
|                        | <hr/>              |
| <b>Depreciation</b>    |                    |
| At 1 April 2020        | 87,680             |
| Charge for the year    | 13,244             |
|                        | <hr/>              |
| At 31 March 2021       | 100,924            |
|                        | <hr/>              |
| <b>Carrying amount</b> |                    |
| At 31 March 2021       | 94,153             |
|                        | <hr/>              |
| At 31 March 2020       | 104,685            |
|                        | <hr/>              |