Company Number SC 223844

DSP DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2006

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DSP DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31 October 2006

Registered Office	Crichton House 4 Crichtons Close Canongate Edinburgh EH8 8DT
Director	F S D Spratt
Secretary	C Stewart
Accountants	L & J Lawrie
Bankers	Royal Bank of Scotland plc

DSP DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31 October 2006

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DSP DEVELOPMENTS LIMITED

PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts

Work in progress
Work in progress is valued at the lower of cost and net realisable value Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts Deferred tax is provided in respect of all material timing differences which result in an obligation to pay more tax at a future date, at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

DSP DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

at 31 October 2006

	Note	2006 £	2005 £
Current assets			
Debtors		2,100	14,554
Cash at bank		9,753	
		11,853	14,554
Creditors : amounts falling due within one year	1	24,106	69,275
Net current liabilities		(12,253)	(54,721)
Creditors : amounts falling due outwith one year	1	34,100	
		(46,353)	(54,721)
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(46,453)	(54,821)
Shareholders' funds		(46,353)	(54,721)

For the financial year ended 31 October 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board of Directors on 22 August 2007

F S D Spratt

F S D Spratt Director

The accompanying accounting policies and notes form an integral part of these abbreviated accounts

1. Creditors

Creditors include a bank overdraft of £21,072 (2005 £57,276) This overdraft is secured They also include director's loans of £34,100 (2005 £nil) These loans are interest free with no fixed repayment date

2 Share capital

	2006 £	2005 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

3. Related party transactions

The company was under the control of the director and shareholder, F S D Spratt throughout the current and previous year

During the year £nil (2005 £20,000) was paid for administrative services to Frank Spratt Limited, a company also under the control of F S D Spratt