

Registered Number NI045024

DOWN DEVELOPMENTS LIMITED

Abbreviated Accounts

31 December 2010

DOWN DEVELOPMENTS LIMITED

Registered Number NI045024

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	1,102,433	1,150,466
Investments	3	<u>107,111</u>	<u>220,000</u>
Total fixed assets		1,209,544	1,370,466
Current assets			
Stocks		297,629	23,253
Debtors		49,782	51,900
Cash at bank and in hand		151,628	130,735
Total current assets		<u>499,039</u>	<u>205,888</u>
Creditors: amounts falling due within one year		(221,680)	(103,949)
Net current assets		277,359	101,939
Total assets less current liabilities		<u>1,486,903</u>	<u>1,472,405</u>
Creditors: amounts falling due after one year		(493,945)	(551,960)
Total net Assets (liabilities)		992,958	920,445
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>992,858</u>	<u>920,345</u>
Shareholders funds		<u>992,958</u>	<u>920,445</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 June 2011

And signed on their behalf by:

GARY BLACK, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

TURNOVER REPRESENTS THE TOTAL INVOICE VALUE, EXCLUDING VALUE ADDED TAX, OF SALES MADE DURING THE YEAR.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	12.50% Straight Line
Fixtures and Fittings	12.50% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 December 2009	1,413,713
additions	1,988
disposals	
revaluations	
transfers	
At 31 December 2010	<u>1,415,701</u>

Depreciation	
At 31 December 2009	263,247
Charge for year	50,021
on disposals	
At 31 December 2010	<u>313,268</u>

Net Book Value	
At 31 December 2009	1,150,466
At 31 December 2010	<u>1,102,433</u>

3 **Investments (fixed assets)**

FIXED ASSET INVESTMENTS
ARE STATED AT COST LESS
PROVISION FOR
PERMANENT DIMINUTION IN
VALUE.

4 **Share capital**

	2010	2009
	£	£
Authorised share capital: 10000 Ordinary of £1.00 each	10,000	10,000
Allotted, called up and fully paid: 100 Ordinary of £1.00 each	100	100

5 **Transactions with
directors**

N/A

6 **Related party disclosures**

N/A