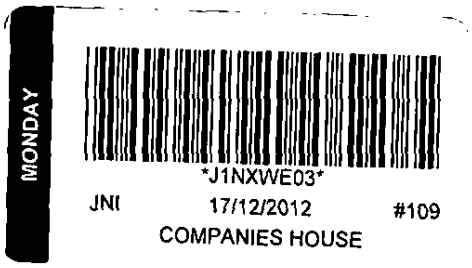
Registration number NI052254

DMAC Engineering Ltd

Abbreviated accounts

for the year ended 31 March 2012



DMAC Engineering Ltd

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Independent auditors' report to DMAC Engineering Ltd
under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 - 3 to 6 together with the financial statements of DMAC Engineering Ltd for the year ended 31 March 2012 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

.....

Brendan Corr (senior statutory auditor)
For and on behalf of Corr & Corr
Chartered Accountants and
Registered Auditors

10 December 2012

2nd Floor
The Cornmill
Coalisland
DUNGANNON
Co. Tyrone BT71 4LP

DMAC Engineering Ltd

Abbreviated balance sheet
as at 31 March 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Intangible assets	3		300,000		320,000
Tangible assets	3		1,232,847		828,235
			1,532,847		1,148,235
Current assets					
Stocks		189,218		283,441	
Debtors					
falling due after more than one year		226,368		226,368	
falling due within one year		2,297,592		1,474,613	
Cash at bank and in hand		729,721		656,798	
		3,442,899		2,641,220	
Creditors: amounts falling due within one year		(2,558,545)		(1,825,862)	
Net current assets			884,354		815,358
Total assets less current liabilities			2,417,201		1,963,593
Creditors: amounts falling due after more than one year			(700,757)		(435,287)
Provisions for liabilities			(74,944)		(39,969)
Net assets			1,641,500		1,488,337
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			1,641,498		1,488,335
Shareholders' funds			1,641,500		1,488,337

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 10 December 2012 and signed on its behalf by

Declan McShane.

Declan McShane
Director

Registration number NI052254

The notes on pages 4 to 6 form an integral part of these financial statements.

DMAC Engineering Ltd

Notes to the abbreviated financial statements
for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of - years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over years
Plant and machinery	-	
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Going concern

The Company Directors feel it is appropriate to adopt the going concern. Post year end trading has been strong, and cash reserves are accumulating. The company have restructured the rent position and have been supported by their bank for the purchase of a new factory at Killyman which will result in long term savings for the company. In addition the company have been successful in securing a current order book amounting to £1.6m

..... continued

2. Auditors' remuneration

	2012	2011
	£	£
Auditors' remuneration - audit of the financial statements	2,000	1,700
Auditors' remuneration - other fees:		
- Accountancy	4,550	4,332

3. Fixed assets

	Intangible assets	Tangible fixed assets	Total
	£	£	£
Cost			
At 1 April 2011	400,000	1,711,650	2,111,650
Additions	-	554,108	554,108
At 31 March 2012	400,000	2,265,758	2,665,758
Depreciation and Provision for diminution in value			
At 1 April 2011	80,000	883,415	963,415
Charge for year	20,000	149,496	169,496
At 31 March 2012	100,000	1,032,911	1,132,911
Net book values			
At 31 March 2012	300,000	1,232,847	1,532,847
At 31 March 2011	320,000	828,235	1,148,235

4. Share capital

	2012	2011
	£	£
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

..... continued

5. Transactions with directors

Directors of the company, Mr & Mrs Declan & Collette McShane have Personally Guaranteed facilities with Ulster Bank amounting to £410,000. The Guarantee is fully collateralised by a Legal Charge over premises at Washingbay Road, Coalisland, Co. Tyrone, Folio TY60312. Ulster Bank also hold a Legal Charge over a land owned personally by Mr Declan & Mrs Collette McShane at Drumurrer Lane, Coalisland Co. Tyrone Folio TY72591. A loan amounting to £226,368 to DMMO Properties Ltd, an RoI registered company, remains outstanding, 2011 (£226,368). Mr. Declan McShane & Mrs Collette McShane are directors of DMMO Properties Ltd. Mr & Mrs Declan & Collette McShane have charged Rent to DMAC Engineering Ltd, amounting to £74,400+Vat, of which none remained outstanding as at the year end. Company Directors have recieved salaries of £70,947 (2011 £71,221), and dividends of £87,609 (2011 £110,000).

6. Going concern

The Company Directors feel it is appropriate to adopt the going concern. Post year end trading has been strong, and cash reserves are accumulating. The company have restructured the rent position and have been supported by their bank for the purchase of a new factory at Killyman which will result in long term savings for the company. In addition the company have been successful in securing a current order book amounting to £1.6m