

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2002

FOR

D L R DEVELOPMENTS LIMITED



D L R DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2002

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D L R DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2002

DIRECTORS: R S Wheelton
D C Pascoe
L J Taylor

SECRETARY: R S Wheelton

REGISTERED OFFICE: Littlefield House
15 Dudley Street
Grimsby
N E Lincs
DN31 2AW

REGISTERED NUMBER: 3938874 (England and Wales)

ACCOUNTANTS: J.P. Stennett and Partners
Chartered Tax Advisors & Accountants
Littlefield House
15 Dudley Street
Grimsby
N.E. LINCOLNSHIRE
DN31 2AW

ABBREVIATED BALANCE SHEET
31ST MARCH 2002

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D L R DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2001	154
Additions	2,372
At 31st March 2002	2,526
DEPRECIATION:	
Charge for year	109
At 31st March 2002	109
NET BOOK VALUE:	
At 31st March 2002	2,417
At 31st March 2001	154

D L R DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
20,000	Ordinary Shares	£1	<u>20,000</u>	<u>20,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.02 £	31.3.01 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>