Kingston Smith

Dionysus Developments Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 March 2018

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COMPANIES HOUSE

Company Registration No. 05262107 (England and Wales)

Dionysus Developments Limited

Company Information

Directors	Mr Alexander Kollakis Mr Christopher Kollakis
Secretary	H.C. Bistis
Company number	05262107
Registered office	Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL
Accountants	Kingston Smith LLP Betchworth House 57-65 Station Road Redhill Surrey RH1 1DL

Dionysus Developments Limited

Balance Sheet

As at 31 March 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Stock	2	312,005		181,410	
Debtors	3	13,459		8,042	
Cash at bank and in hand		13,153		53,318	
		338,617		242,770	
Creditors: amounts falling due within one year	4	(319,978)		(219,733)	
Net current assets			18,639		23,037
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			18,638		23,036
Total equity			18,639		23,037

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 19-12-2018 and are signed on its behalf by:

Mr Alexander Kollakis
Director

Company Registration No. 05262107

1 Accounting policies

Company information

Dionysus Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is Betchworth House, 57-65 Station Road, Redhill, Surrey, RH1 1DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with Section 1A of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Stock

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell, less progress amounts received as progress payments on account. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stock to their present location and condition. Excess progress payments are included in creditors as payments on account.

Stock held for distribution at no or nominal consideration are measured at cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stock over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company only has financial instruments classified as basic and measured at amortised cost. The company has no financial instruments that are classified as 'other' or financial instruments measured at fair value.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Stock

	2018 £	2017 £
Stock	617,005	486,410
Payments received on account	(305,000)	(305,000)
	312,005	181,410

3 Debtors

Amounts falling due within one year:	2018 £	2017 £
Other debtors	13,459	8,042

4 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	4,891	4,646
Other creditors	315,087	215,087
	319,978	219,733

5 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
1 Ordinary share of £1	1	1

6 Related party transactions

Included in other creditors at year end is an amount due to King Kollakis and Company Limited, a company under common control, of £20,000 (2017: £20,000).

Included in other creditors at year end is an amount due to Mr A. Kollakis, a director of the company, of £149 (2017: £149).

The balance in stocks of £312,005 (2017: £181,410) is in respect of a property development which Mr A. Kollakis and Mr C. Kollakis, directors of the company, have an interest in. All transactions in respect of this development have been at arms length.