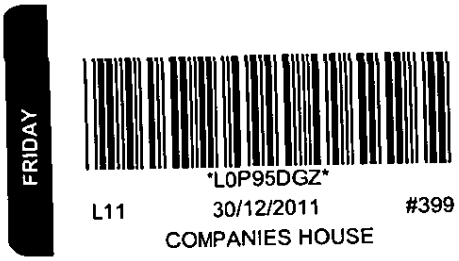
Kingston Smith

Helping clients succeed

DIONYSUS DEVELOPMENT LIMITED



Directors' Report And Unaudited Financial Statements

For the year ended 31 March 2011

Company Registration No. 5202107 (England And Wales)

DIONYSUS DEVELOPMENT LIMITED

COMPANY INFORMATION

Directors	A Kollakis Mr Paul Mandrinos
Secretary	F J Dubignon
Company number	5262107
Registered office	Surrey House 36-44 High Street Redhill Surrey RH1 1RH
Accountants	Kingston Smith Surrey House 36-44 High Street Redhill Surrey RH1 1RH

DIONYSUS DEVELOPMENT LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2011

The directors present their report and financial statements for the year ended 31 March 2011

Principal activities
The principal activity of the company was that of building contractor

Directors
The following directors have held office since 1 April 2010

A Kollakis
Mr Paul Mandrinos

Statement of directors' responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

A Kollakis
Director
24th December 2011

DIONYSUS DEVELOPMENT LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF DIONYSUS DEVELOPMENT LIMITED

In accordance with the engagement letter , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of DIONYSUS DEVELOPMENT LIMITED for the year ended 31 March 2011, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us

This report is made solely to the Board of Directors of DIONYSUS DEVELOPMENT LIMITED, as a body, in accordance with the terms of our engagement letter

Our work has been undertaken solely to prepare for your approval the financial statements of DIONYSUS DEVELOPMENT LIMITED and state those matters that we have agreed to state to the Board of Directors of DIONYSUS DEVELOPMENT LIMITED, as a body, in this report in accordance with AAF 2/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DIONYSUS DEVELOPMENT LIMITED and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that DIONYSUS DEVELOPMENT LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DIONYSUS DEVELOPMENT LIMITED You consider that DIONYSUS DEVELOPMENT LIMITED is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of DIONYSUS DEVELOPMENT LIMITED For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Kingston Smith LLP

Kingston Smith

29th December 2011

Chartered Accountants

Surrey House
36-44 High Street
Redhill
Surrey
RH1 1RH

DIONYSUS DEVELOPMENT LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2011 £	2010 £
Turnover		3,057,326	3,050,252
Cost of sales		(2,793,500)	(2,885,000)
Gross profit		263,826	165,252
Administrative expenses		(106,947)	(44,086)
Profit on ordinary activities before taxation	2	156,879	121,166
Tax on profit on ordinary activities	3	(32,945)	(25,445)
Profit for the year	7	123,934	95,721

DIONYSUS DEVELOPMENT LIMITED

BALANCE SHEET
AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Current assets					
Debtors	4	151,801		440,435	
Cash at bank and in hand		137,011		137,949	
		288,812		578,384	
Creditors: amounts falling due within one year	5	(69,156)		(482,662)	
Total assets less current liabilities			219,656		95,722
Capital and reserves					
Called up share capital	6		1		1
Profit and loss account	7		219,655		95,721
Shareholders' funds			219,656		95,722

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 29th December 2011

A Kollakis
Director

Company Registration No 5262107

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract

1.4 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

2 Operating profit

	2011	2010
	£	£
Operating profit is stated after charging		
Directors' Fees	95,296	30,000

3 Taxation

	2011	2010
	£	£
Domestic current year tax		
U K. corporation tax	32,945	25,445
Total current tax	32,945	25,445

4 Debtors

	2011	2010
	£	£
Amounts recoverable on long term contracts	-	395,509
Other debtors	151,801	44,926
	151,801	440,435

5 Creditors: amounts falling due within one year	2011 £	2010 £
Trade creditors	32,723	450,065
Taxation and social security	33,818	29,097
Other creditors	2,615	3,500
	69,156	482,662

6 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1

7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 2010	95,721
Profit for the year	123,934
Balance at 31 March 2011	219,655

8 Control

The ultimate controlling party is Mr A.Kollakis by virtue of his share holding in the company