

COMPANY REGISTRATION NUMBER 06034919

PUSH TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2010



BERKELEY HALL LIMITED

Chartered Accountants
Vallis House
57 Vallis Road
Frome
Somerset
BA11 3EG

PUSH TECHNOLOGY LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2010

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PUSH TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET

	31 AUGUST 2010		2010	2009
	NOTES			
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FIXED ASSETS				
Tangible assets			<u>14,606</u>	<u>18,678</u>
CURRENT ASSETS				
Debtors	22,437			85,999
Cash at bank and in hand	<u>422,908</u>			<u>29,550</u>
	445,345			115,549
CREDITORS: Amounts falling due within one year	<u>271,264</u>			<u>110,729</u>
NET CURRENT ASSETS			<u>174,081</u>	<u>4,820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>188,687</u>	<u>23,498</u>
CREDITORS: Amounts falling due after more than one year				
			<u>794</u>	<u>1,985</u>
			<u>187,893</u>	<u>21,513</u>
CAPITAL AND RESERVES				
Called-up equity share capital	3		133	125
Share premium account			269,983	194,975
Other reserves			(16)	-
Profit and loss account			<u>(82,207)</u>	<u>(173,587)</u>
SHAREHOLDERS' FUNDS			<u>187,893</u>	<u>21,513</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7/3/2011, and are signed on their behalf by



MAJOR GENERAL (RETIRED) P GILCHRIST

Director

Company Registration Number: 06034919

The notes on pages 4 and 5 form part of these abbreviated accounts.

PUSH TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Website & Design	-	(5 years straight line)
Fixtures & Fittings	-	(5 years straight line)
Equipment	-	(5 years straight line)

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

PUSH TECHNOLOGY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2010

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2009	31,254
Additions	2,230
At 31 August 2010	<u>33,484</u>
DEPRECIATION	
At 1 September 2009	12,576
Charge for year	6,302
At 31 August 2010	<u>18,878</u>
NET BOOK VALUE	
At 31 August 2010	<u>14,606</u>
At 31 August 2009	<u>18,678</u>

3. SHARE CAPITAL

Allotted and called up:

	2010		2009	
	No	£	No	£
86578 Ordinary shares of £0.001 each	86,578	86	100000	100
30145 Ordinary A shares of £0.001 each	30,145	30	25,117	25
	<u>116,723</u>	<u>116</u>	<u>125,117</u>	<u>125</u>

PUSH TECHNOLOGY LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF PUSH
TECHNOLOGY LIMITED**

YEAR ENDED 31 AUGUST 2010

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 August 2010, set out on pages 2 to 8

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Vallis House
57 Vallis Road
Frome
Somerset
BA11 3EG

9/3/2011

BERKELEY HALL LIMITED
Chartered Accountants

Berkeley Hall Ltd

The above reproduces the text of the Accountant's Report prepared for the purposes of the Companies Act 2006 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 5) have been compiled