REGISTERED NUMBER: 1221332 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

FOR

DICKER PRECISION COMPONENTS LIMITED

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DICKER PRECISION COMPONENTS LIMITED

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for the year ended 30 April 2007

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DICKER PRECISION COMPONENTS LIMITED

COMPANY INFORMATION
for the year ended 30 April 2007

DIRECTORS:	D E Painter R K Love
SECRETARY:	D E Painter
REGISTERED OFFICE:	Unit 51 Station Road Industrial Estate Hailsham East Sussex BN27 2ES
REGISTERED NUMBER:	1221332 (England and Wales)
ACCOUNTANTS:	Feist Hedgethorne Limited Chartered Accountants Preston Park House South Road Brighton East Sussex BN1 6SB
BANKERS.	HSBC Bank plc 1 Market Street Hailsham East Sussex BN27 2AA

DICKER PRECISION COMPONENTS LIMITED

ABBREVIATED BALANCE SHEET
30 April 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	**245,839**	158,943
CURRENT ASSETS			
Stocks		**40,856**	39,063
Debtors		**177,618**	195,132
Cash at bank and in hand		**60,151**	49,868
		278,625	284,063
CREDITORS			
Amounts falling due within one year		**(128,286)**	(116,995)
NET CURRENT ASSETS		**150,339**	167,068
TOTAL ASSETS LESS CURRENT LIABILITIES		**396,178**	326,011
CREDITORS			
Amounts falling due after more than one year		**(117,003)**	(39,497)
PROVISIONS FOR LIABILITIES		**(19,901)**	(7,751)
NET ASSETS		**259,274**	278,763
CAPITAL AND RESERVES			
Called up share capital	3	**100**	100
Profit and loss account		**259,174**	278,663
SHAREHOLDERS' FUNDS		**259,274**	278,763

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
30 April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 8-8-2007 and were signed on its behalf by

D E Painter - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 April 2007

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions
The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

continued

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2006	**1,094,397**
Additions	**153,043**
At 30 April 2007	**1,247,440**
DEPRECIATION	
At 1 May 2006	**935,454**
Charge for year	**66,147**
At 30 April 2007	**1,001,601**
NET BOOK VALUE	
At 30 April 2007	**245,839**
At 30 April 2006	158,943

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	**1,000**	1,000

Allotted and issued

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	**100**	100