

DIBBLE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2003

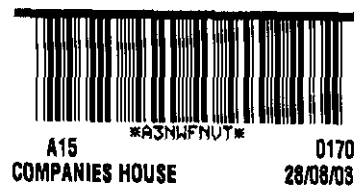
Abbreviated Balance Sheet

1 and 2

Notes to the Abbreviated Accounts

3

Company number 821221



DIBBLE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - 31 MARCH 2003

	£	£	2002	£	£
TANGIBLE FIXED ASSETS (Note 2)		455,140			455,142
CURRENT ASSETS					
Debtors	1,107		1,260		
Associated company	28		13		
Prepayments	-		120		
Bank balances	93,890		81,245		
	<u>95,025</u>		<u>82,638</u>		
CREDITORS DUE WITHIN ONE YEAR					
Trade creditors	30,209		23,999		
Social security and other taxes	-		431		
Accrued expenses	1,322		1,117		
Taxation	624		1,228		
	<u>32,155</u>		<u>26,775</u>		
NET CURRENT ASSETS		62,870			55,863
		<u>£ 518,010</u>			<u>£ 511,005</u>
REPRESENTING:					
CAPITAL AND RESERVES					
Authorised share capital:					
50,000 shares of £1 each	50,000		50,000		
	<u>50,000</u>		<u>50,000</u>		
Called up share capital:					
40,000 shares of £1 each, allotted, issued and fully paid		40,000			40,000
Profit and Loss Account		478,010			471,005
TOTAL SHAREHOLDERS' FUNDS		<u>£ 518,010</u>			<u>£ 511,005</u>

(continued)

DIBBLE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (continued) - 31 MARCH 2003

The Directors are satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985 and that no member or members, holding 10% or more of the nominal value of the company's issued share capital, have requested an audit pursuant to section 249B (2).

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221: and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 18 August 2003



B G DIBBLE

Director

The notes on page 3 form part of these accounts.

1. ACCOUNTING POLICIES

- (a) Basis of preparation of accounts
The accounts have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.
- (b) Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
- | | | |
|------------------------|---|-----------------------------|
| Freehold property | - | Nil |
| Furniture and fittings | - | 20% reducing balance method |
- (c) Deferred taxation
No provision is necessary in the opinion of the Directors.
- (d) Cash flow statement
The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

2. TANGIBLE FIXED ASSETS

	Freehold property	Furniture & fittings	Total
	£	£	£
Cost at 31 March 2002 and 31 March 2003	455,133	1,973	457,106
Depreciation at 31 March 2002	-	1,964	1,964
Provision for the year	-	2	2
Depreciation at 31 March 2003	-	1,966	1,966
Net book value at 31 March 2003	455,133	7	455,140
Net book value at 31 March 2002	455,133	9	455,142