

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2002

Abbreviated Balance Sheet

1 and 2

Notes to the Abbreviated Accounts

3

Company number 821221



DIBBLE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - 31 MARCH 2002

	£	£	2001	£	£
TANGIBLE FIXED ASSETS (Note 2)		455,142			455,144
CURRENT ASSETS					
Debtors	1,260		1,550		
Associated company	13		-		
Prepayments	120		116		
Bank balances	81,245		99,445		
	<u>82,638</u>		<u>101,111</u>		
CREDITORS DUE WITHIN ONE YEAR					
Trade creditors	23,999		27,152		
Associated company	-		26,397		
Social security and other taxes	431		442		
Accrued expenses	1,117		1,586		
Taxation	<u>1,228</u>		<u>697</u>		
	26,775		56,274		
NET CURRENT ASSETS		55,863			44,837
		<u>£ 511,005</u>			<u>£ 499,981</u>
REPRESENTING:					
CAPITAL AND RESERVES					
Authorised share capital:					
50,000 shares of £1 each	50,000		50,000		
Called up share capital:					
40,000 shares of £1 each, allotted, issued and fully paid	40,000		40,000		
Profit and Loss Account	471,005		459,981		
TOTAL SHAREHOLDERS' FUNDS		<u>£ 511,005</u>			<u>£ 499,981</u>

DIBBLE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (continued) - 31 MARCH 2002

The Directors are satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985 and that no member or members, holding 10% or more of the nominal value of the company's issued share capital, have requested an audit pursuant to section 249B (2).

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221: and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 28 August 2002



B G DIBBLE

Director

The notes on page 3 form part of these accounts.

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

- (a) Basis of preparation of accounts
The accounts have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.
- (b) Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
- | | | |
|------------------------|---|-----------------------------|
| Freehold property | - | Nil |
| Furniture and fittings | - | 20% reducing balance method |
| Motor vehicle | - | 20% on cost |
- (c) Deferred taxation
No provision is necessary in the opinion of the Directors.
- (d) Cash flow statement
The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

2. TANGIBLE FIXED ASSETS

	Freehold property	Furniture & fittings	Motor vehicle	Total
	£	£	£	£
Cost at 31 March 2001	455,133	1,973	15,525	472,631
Disposal	-	-	(15,525)	(15,525)
Cost at 31 March 2002	455,133	1,973	-	457,106
Depreciation at 31 March 2001	-	1,962	15,525	17,487
Provision for the year	-	2	-	2
Disposal	-	-	(15,525)	(15,525)
Depreciation at 31 March 2002	-	1,964	-	1,964
Net book value at 31 March 2002	455,133	9	-	455,142
Net book value at 31 March 2001	455,133	11	-	455,144