

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2000

Abbreviated Balance Sheet

1 and 2

Notes to the Abbreviated Accounts

3

Company number 821221



DIBBLE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - 31 MARCH 2000

	£	£	1999	£	£
TANGIBLE FIXED ASSETS (Note 2)		458,252			461,361
CURRENT ASSETS					
Debtors	1,078		28,081		
Prepayments	698		810		
Bank balances	89,621		49,762		
	<u>91,397</u>		<u>78,653</u>		
CREDITORS DUE WITHIN ONE YEAR					
Trade creditors	23,346		15,751		
Associated company	26,412		26,427		
Social security and other taxes	1,294		1,720		
Accrued expenses	1,146		958		
Taxation	879		778		
	<u>53,077</u>		<u>45,634</u>		
NET CURRENT ASSETS		38,320			33,019
		<u>£ 496,572</u>			<u>£ 494,380</u>
REPRESENTING:					
CAPITAL AND RESERVES					
Authorised share capital:					
50,000 shares of £1 each	50,000		50,000		
	<u>50,000</u>		<u>50,000</u>		
Called up share capital:					
40,000 shares of £1 each, allotted, issued and fully paid		40,000			40,000
Profit and Loss Account		456,572			454,380
TOTAL SHAREHOLDERS' FUNDS		<u>£ 456,572</u>			<u>£ 494,380</u>

(continued)

The Directors are satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985 and that no member or members, holding 10% or more of the nominal value of the company's issued share capital, have requested an audit pursuant to section 249B (2).

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221: and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 7 September 2000



B G DIBBLE

Director

The notes on page 3 form part of these accounts.

1. ACCOUNTING POLICIES

- (a) Basis of preparation of accounts
The accounts have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.
- (b) Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
- | | | |
|------------------------|---|-----------------------------|
| Freehold property | - | Nil |
| Furniture and fittings | - | 20% reducing balance method |
| Motor vehicle | - | 20% on cost |
- (c) Deferred taxation
No provision is necessary in the opinion of the Directors.
- (d) Cash flow statement
The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

2. TANGIBLE FIXED ASSETS

	Freehold property	Furniture & fittings	Motor vehicle	Total
	£	£	£	£
Cost at 31 March 1999 and 31 March 2000	455,133	1,973	15,525	472,631
Depreciation at 31 March 1999	-	1,955	9,315	11,270
Provision for the year	-	4	3,105	3,109
Depreciation at 31 March 2000	-	1,959	12,420	14,379
Net book value at 31 March 2000	455,133	14	3,105	458,252
Net book value at 31 March 1999	455,133	18	6,210	461,361