

DIBBLE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1998

Abbreviated Balance Sheet

1 and 2

Notes to the Abbreviated Accounts

3

Company number 821221



DIBBLE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - 31 MARCH 1998

	1997	
	£	£
TANGIBLE FIXED ASSETS (Note 2)	464,471	467,582
CURRENT ASSETS		
Debtors	30,000	32,860
Prepayments	444	489
Bank balances	41,188	26,753
	<u>71,632</u>	<u>60,102</u>
CREDITORS DUE WITHIN ONE YEAR		
Trade creditors	12,195	8,288
Associated company	26,501	26,516
Social security and other taxes	1,616	1,616
Accrued expenses	2,864	764
Taxation (Note 4)	744	1,006
	<u>43,920</u>	<u>38,190</u>
NET CURRENT ASSETS	27,712	21,912
	<u>£ 492,183</u>	<u>£ 489,494</u>
REPRESENTING:		
CAPITAL AND RESERVES		
Authorised share capital:		
50,000 shares of £1 each	50,000	50,000
	<u>50,000</u>	<u>50,000</u>
Called up share capital:		
40,000 shares of £1 each, allotted, issued and fully paid	40,000	40,000
Profit and Loss Account	452,183	449,494
TOTAL SHAREHOLDERS' FUNDS (Note 6)	<u>£ 492,183</u>	<u>£ 489,494</u>

(continued)

DIBBLE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (continued) - 31 MARCH 1998

The Directors are satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985 and that no member or members, holding 10% or more of the nominal value of the company's issued share capital, have requested an audit pursuant to section 249B (2).

The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221: and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 24 September 1998



B.G. DIBBLE

Director

The notes on page 3 form part of these accounts.

DIBBLE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 MARCH 1998

1. ACCOUNTING POLICIES

- (a) **Basis of preparation of accounts**
The accounts have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.
- (b) **Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
- | | | |
|------------------------|---|-----------------------------|
| Freehold property | - | Nil |
| Furniture and fittings | - | 20% reducing balance method |
| Motor vehicle | - | 20% on cost |
- (c) **Deferred taxation**
No provision is necessary in the opinion of the Directors.
- (d) **Cash flow statement**
The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

2. TANGIBLE FIXED ASSETS

	Freehold property	Furniture & fittings	Motor vehicle	Total
	£	£	£	£
Cost at 31 March 1997 and 31 March 1998	455,133	1,973	15,525	472,631
Depreciation at 31 March 1997	-	1,944	3,105	5,049
Provision for the year	-	6	3,105	3,111
Depreciation at 31 March 1998	-	1,950	6,210	8,160
Net book value at 31 March 1998	455,133	23	9,315	464,471
Net book value at 31 March 199	455,133	29	12,420	467,582