

DIBBLE DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 1996

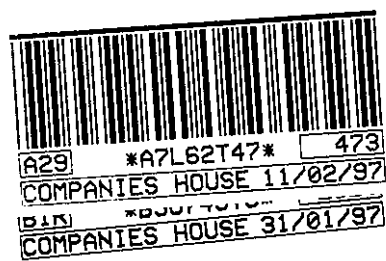
Abbreviated Balance Sheet

1 and 2

Notes to the Abbreviated Accounts

3

Company number 821221



DIBBLE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET - 31 MARCH 1996

	£	£	1995	£
TANGIBLE FIXED ASSETS (Note 2)		455,169		457,869
CURRENT ASSETS				
Debtors	35,300		40,846	
Prepayments	392		112	
Bank and cash balances	24,659		13,631	
	<u>60,351</u>		<u>54,589</u>	
CREDITORS DUE WITHIN ONE YEAR				
Trade creditors	3,958		4,107	
Associated company	26,531		26,608	
Social security and other taxes	808		-	
Accrued expenses	646		646	
Taxation	1,353		1,631	
	<u>33,296</u>		<u>32,992</u>	
NET CURRENT ASSETS		27,055		21,597
		<u>£ 482,224</u>		<u>£ 479,466</u>
REPRESENTING:				
CAPITAL AND RESERVES				
Authorised share capital:				
50,000 shares of £1 each	50,000		50,000	
Called up share capital:				
40,000 shares of £1 each, allotted, issued and fully paid		40,000		40,000
Profit and Loss Account		442,224		439,466
		<u>£ 482,224</u>		<u>£ 479,466</u>

(continued)

DIBBLE DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET (continued) - 31 MARCH 1996

The Directors are satisfied that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985 and that no member or members, holding 10% or more of the nominal value of the company's issued share capital, have requested an audit pursuant to section 249B (2).

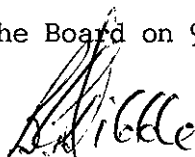
The Directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these accounts the Directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

In preparing these abbreviated accounts the Directors have taken advantage of the exemptions conferred by Schedule 8 Part III A of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Approved by the Board on 9 August 1996
B.G. DIBBLE
Director



The notes on pages 3 and 4 form part of these accounts

DIBBLE DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - YEAR ENDED 31 MARCH 1996

1. ACCOUNTING POLICIES

(a) Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

(b) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property - Nil
 Furniture and fittings - 20% reducing balance method
 Motor vehicle - 20% on cost

(c) Deferred taxation

No provision is necessary in the opinion of the Directors.

(d) Cash flow statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year.

2. TANGIBLE FIXED ASSETS

	Freehold property £	Furniture & fittings £	Motor vehicle £	Total £
Cost at 31 March 1995 and 31 March 1996	455,133	1,973	13,460	470,566
Depreciation at 31 March 1995	-	1,929	10,768	12,697
Provision for the year	-	8	2,692	2,700
Depreciation at 31 March 1996	-	1,937	13,460	15,397
Net book value at 31 March 1996	455,133	36	-	455,169
Net book value at 31 March 1995	455,133	44	2,692	457,869

DIBBLE DEVELOPMENTS LIMITED

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