DEX DEVELOPMENT LIMITED

Abbreviated Accounts

30 NOVEMBER 2006

REGISTRATION NUMBER 3883292
ENGLAND AND WALES

MONDAY
AFX6XT1J
A10 17/09/2007 209
COMPANIES HOUSE

DEX DEVELOPMENTS LIMITED

BALANCE SHEET AS AT 30TH NOVEMBER 2006

	Notes		2006 £		2005 £
Fixed assets					
Tangible assets	2		407,499		407,499
Current assets					
Cash at bank and in hand		3,323		2,497	
Other debtors		-		0	
		3,323		2,497	
Creditors: amount falling due within one year		131,004		124,624	
		131,004		124,624	
Net current liabilities			(127,681)		(122,127)
Long term liabilities - mortgage			(304,125)		(304,125)
Total assets less current liabilities			**(24,307)**		**(18,753)**
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			(24,317)		(18,763)
Shareholders' funds:					
Equity			**(24,307)**		**(18,753)**

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The director acknowledges his responsibilities for
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Simon Sharples
Director

Approved by the board on 5th September 2007

DEX DEVELOPMENTS LIMITED

NOTES TO THE ACCOUNTS AT 30TH NOVEMBER 2006

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting for Smaller Entities (effective January 2007)

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows

Computer equipment over 4 years

Deferred taxation

Deferred taxation is provided on the liability method on all timing differences which are expected in the foreseeable future, calculated at the rate at which it is estimated that the tax will be payable

Turnover

Turnover, represents amounts invoiced to third parties

2 Tangible fixed assets	Freehold Property	Fixtures & Fittings	Total
At 1st December 2005	407,499	1,440	408,939
Additions	-	0	0
At 30th November 2006	407,499	1,440	408,939
Depreciation			
At 1st December 2005	0	1,440	1440
Charge for the year	0	0	0
At 30th November 2006	0	1,440	1440
Net book value			
At 30th November 2006	407,499	0	407,499
At 30th November 2005	407,499	0	407,499

3. Share capital	2006	2005
Authorised 1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid 10 Ordinary shares of £1 each	10	10