Registered number
05275611

Developing Concepts Limited

Abbreviated Accounts

30 November 2012

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Developing Concepts Limited
Registered number: 05275611
Abbreviated Balance Sheet
as at 30 November 2012

	Notes		2012 £		2011 £
Fixed assets					
Tangible assets	2		6,090		8,747
Current assets					
Stocks		60,474		54,224	
Debtors		25,155		21,700	
Cash at bank and in hand		162,508		28,127	
		248,137		104,051	
Creditors: amounts falling due within one year		(88,242)		(48,980)	
Net current assets			159,895		55,071
Net assets			165,985		63,818
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			165,885		63,718
Shareholder's funds			165,985		63,818

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr A Hawthorne
Director
Approved by the board on 22 February 2013

Developing Concepts Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2012

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Tools and equipment	15% reducing balance
Office furniture	30% reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value

2 Tangible fixed assets

	£
Cost	
At 1 December 2011	24,776
Additions	970
Disposals	(2,900)
At 30 November 2012	22,846
Depreciation	
At 1 December 2011	16,029
Charge for the year	2,632
On disposals	(1,905)
At 30 November 2012	16,756
Net book value	
At 30 November 2012	6,090
At 30 November 2011	8,747

3 Share capital

	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	100	100	100