

Registration number 06494398

DBS Developments Ltd
Abbreviated accounts
for the year ended 31 March 2016

WEDNESDAY



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COMPANIES HOUSE

DBS Developments Ltd

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DBS Developments Ltd

**Report to the Director on the preparation
of unaudited statutory accounts of DBS Developments Ltd
for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DBS Developments Ltd for the year ended 31 March 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's director in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of DBS Developments Ltd and state those matters that we have agreed to state to the company's director, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at ww2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DBS Developments Ltd and its director for our work or for this report.

It is your duty to ensure that DBS Developments Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DBS Developments Ltd. You consider that DBS Developments Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DBS Developments Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



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FB Accountancy Services Limited
Chartered Certified Accountants
16 Heronsgate Trading Estate
Paycocke Road
Basildon
Essex
SS14 3EU

3 October 2016

DBS Developments Ltd

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		20,448		24,413
Current assets					
Stocks		-		3,715	
Debtors		11,398		39,677	
Cash at bank and in hand		19,591		14,979	
		<u>30,989</u>		<u>58,371</u>	
Creditors: amounts falling due within one year		<u>(37,193)</u>		<u>(55,753)</u>	
Net current (liabilities)/assets			<u>(6,204)</u>		<u>2,618</u>
Total assets less current liabilities			14,244		27,031
Creditors: amounts falling due after more than one year			(9,904)		(10,429)
Provisions for liabilities			<u>(4,089)</u>		<u>(4,883)</u>
Net assets			<u>251</u>		<u>11,719</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			250		11,718
Shareholders' funds			<u>251</u>		<u>11,719</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 7 form an integral part of these financial statements.

DBS Developments Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 3 October 2016, and are signed on his behalf by:



Martin Moore
Director

Registration number 06494398

The notes on pages 4 to 7 form an integral part of these financial statements.

DBS Developments Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balances
Motor vehicles	- 25% reducing balances

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Work in progress is valued at the lower of cost and net realisable value.

DBS Developments Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

DBS Developments Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

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2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 April 2015	46,685	
Additions	17,289	
Disposals	(28,395)	
At 31 March 2016	<u>35,579</u>	
Depreciation		
At 1 April 2015	22,272	
On disposals	(11,326)	
Charge for year	4,185	
At 31 March 2016	<u>15,131</u>	
Net book values		
At 31 March 2016	<u>20,448</u>	
At 31 March 2015	<u>24,413</u>	
3. Share capital	2016 £	2015 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	
Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	
4. Transactions with director		

The director Mr M Moore had a current account with the company. At the year end the balance was £15,685, in credit (2015 £723 in credit).

DBS Developments Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

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5. Going concern

The company will continue to trade for the foreseeable future with support of the director.