REGISTERED NUMBER: 4188442 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE PERIOD

27TH MARCH 2001 TO 31ST MARCH 2002

FOR

DAY DEVELOPMENTS LTD



A05
COMPANIES HOUSE
0302
15/08/02

DAY DEVELOPMENTS LTD

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DAY DEVELOPMENTS LTD

COMPANY INFORMATION
FOR THE PERIOD 27TH MARCH 2001 TO 31ST MARCH 2002

DIRECTORS:	P E Day Mrs. W M Day
SECRETARY:	Mrs W.M. Day
REGISTERED OFFICE:	Windayle Hall Street Soham Ely Cambridgeshire CB7 5BS
REGISTERED NUMBER:	4188442 (England and Wales)
ACCOUNTANTS:	Price Bailey Chartered Accountants Richmond House Broad Street Ely Cambs CB7 4AH

DAY DEVELOPMENTS LTD

ABBREVIATED BALANCE SHEET
31ST MARCH 2002

	Notes	£
CURRENT ASSETS:		
Stocks		232,705
Debtors		2,295
Cash at bank		2,593
		237,593
CREDITORS: Amounts falling due within one year		239,463
NET CURRENT LIABILITIES:		(1,870)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£(1,870)
CAPITAL AND RESERVES:		
Called up share capital	2	1
Profit and loss account		(1,871)
SHAREHOLDERS' FUNDS:		£(1,870)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs. W M Day - DIRECTOR

Approved by the Board on 3/8/02

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 27TH MARCH 2001 TO 31ST MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

3. TRANSACTIONS WITH DIRECTORS

Included in creditors is a loan from Mrs W M Day of £238,990.