

Registration number SC312640

Davall Developments Limited

Abbreviated accounts

for the year ended 30 November 2011

THURSDAY



S1A30PRD

SCT

31/05/2012

#134

COMPANIES HOUSE

Davall Developments Limited

Contents

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes to the financial statements	3

**Independent auditors' report to Davall Developments Limited
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Davall Developments Limited for the year ended 30 November 2011 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

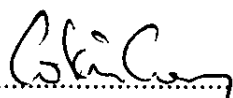
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Colin Gray BCom CA (senior statutory auditor)
For and on behalf of Frame Kennedy & Forrest
Chartered Accountants and
Statutory Auditors

Albyn House
Union Street
Inverness
IV1 1QA

25 May 2012

Davall Developments Limited

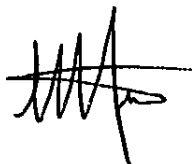
Abbreviated balance sheet as at 30 November 2011

		2011		2010
	Notes	£	£	£
Current assets				
Stocks		7,266,758		7,199,947
Debtors		470,561		437,110
		<u>7,737,319</u>		<u>7,637,057</u>
Creditors: amounts falling due within one year	2	<u>(27,676)</u>		<u>(3,431,731)</u>
Net current assets		<u>7,709,643</u>		<u>4,205,326</u>
Total assets less current liabilities		7,709,643		4,205,326
Creditors: amounts falling due after more than one year	3	<u>(8,107,889)</u>		<u>(4,542,398)</u>
Deficiency of assets		<u>(398,246)</u>		<u>(337,072)</u>
Capital and reserves				
Called up share capital	4	2		2
Profit and loss account		<u>(398,248)</u>		<u>(337,074)</u>
Shareholders' funds		<u>(398,246)</u>		<u>(337,072)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 25 May 2012 and signed on its behalf by

G A Munro
Director



The notes on page 3 form an integral part of these financial statements.

Davall Developments Limited

**Notes to the abbreviated financial statements
for the year ended 30 November 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Stock

Stock is valued at the lower of cost and net realisable value.

**2. Creditors: amounts falling due
within one year**

2011	2010
£	£

Creditors include the following:

Secured creditors	-	3,389,946
-------------------	---	-----------

**3. Creditors: amounts falling due
after more than one year**

2011	2010
£	£

Creditors include the following:

Secured creditors	3,565,491	-
-------------------	-----------	---

4. Share capital

2011	2010
£	£

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2	2
---	---