Datum Electronics Limited

Abbreviated Accounts

Year Ended

31 March 2010

Company Number 03087255



Datum Electronics Limited

Abbreviated accounts
for the year ended 31 March 2010

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Director

M J Habens

Secretary and registered office

R I Habens, Needles Building, Trinity Wharf, East Cowes, Isle of Wight, PO32 6RF

Company number

03087255

Accountants

BDO LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

Datum Electronics Limited

Accountants' report on the unaudited financial statements

To the director of Datum Electronics Limited

In accordance with the letter of engagement dated 10 November 2010 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of Datum Electronics Limited for the year ended 31 March 2010, which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given us

Our report has been prepared under the terms of our engagement with the company and for no other purpose No person is entitled to rely on this report other than the company's board of directors as a body, or any person expressly authorised to do so by our prior written consent Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute

You have acknowledged on the balance sheet your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements pursuant to s495 of the Companies Act 2006 Consequently, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not express an opinion on the abbreviated accounts pursuant to s449 of the Companies Act 2006

BDO LLP
Chartered Accountants
Southampton
United Kingdom

Date 15 December 2010

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Datum Electronics Limited

Balance sheet
at 31 March 2010

Company number 03087255	Note	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible assets	2		**37,408**		45,595
Current assets					
Stocks		**80,000**		81,750	
Debtors		**193,288**		132,623	
Cash at bank and in hand		**22,058**		40	
		295,346		214,413	
Creditors amounts falling due within one year	3	**140,729**		108,644	
Net current assets			**154,617**		105,769
Total assets less current liabilities			**192,025**		151,364
Creditors: amounts falling due after more than one year	4	**49,430**		16,968	
Provisions for liabilities		**4,196**		4,674	
			53,626		21,642
			138,399		129,722
Capital and reserves					
Called up share capital	5		**1,000**		1,000
Profit and loss account			**137,399**		128,722
Shareholders' funds			**138,399**		129,722

The notes on pages 4 to 6 form part of these abbreviated accounts

Datum Electronics Limited

Balance sheet
at 31 March 2010 *(continued)*

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

The abbreviated accounts were approved by the director and authorised for issue on 9/12/2010

M J Habens
Director

The notes on pages 4 to 6 form part of these abbreviated accounts

Datum Electronics Limited

Notes forming part of the abbreviated accounts for the year ended 31 March 2010

1 Accounting policies

These abbreviated accounts have been prepared under the historical cost convention

The following principal accounting policies have been applied

Turnover

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts

Turnover which has been recognised, but not invoiced, by the balance sheet date is included as accrued income as part of 'Other debtors'

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, over their expected useful lives It is calculated at the following rates

Improvements to leased premises	- 20% straight line
Fixtures and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance
Production equipment	- 15% reducing balance
Tooling software	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value Cost is based on the cost of purchase on a first in, first out basis Net realisable value is based on estimated selling price less additional costs to completion and disposal

Foreign currency

Foreign currency transactions are translated into sterling at the rates ruling when they occurred Foreign currency monetary assets and liabilities are translated at the rates ruling at the balance sheet date Any differences are taken to the profit and loss account

Research and development

Expenditure on pure and applied research is charged to the profit and loss account in the year in which it is incurred

Development costs are also charged to the profit and loss account in the year of expenditure, unless individual projects satisfy all of the following criteria

- the project is clearly defined and related expenditure is separately identifiable,
- the project is technically feasible and commercially viable,
- current and future costs are expected to be exceeded by future sales, and
- adequate resources exist for the project to be completed

In such circumstances the costs are carried forward and amortised over a period not exceeding five years commencing in the year the company starts to benefit from the expenditure

1 **Accounting policies** *(continued)*

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred

Current tax is measured at amounts expected to be paid using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences

Deferred tax balances are not discounted

Leased assets

Where assets are financed by leasing agreements that give rights approximating to ownership (finance leases), the assets are treated as if they had been purchased outright The amount capitalised is the present value of the minimum lease payments payable over the term of the lease The corresponding leasing commitments are shown as amounts payable to the lessor Depreciation on the relevant assets is charged to the profit and loss account over the shorter of estimated useful economic life and the period of the lease

Lease payments are analysed between capital and interest components so that the interest element of the payment is charged to the profit and loss account over the period of the lease and is calculated so that it represents a constant proportion of the balance of capital repayments outstanding The capital part reduces the amounts payable to the lessor

All other leases are treated as operating leases Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable

2 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Total £
Cost			
At 1 April 2009	10,332	174,097	184,429
Additions	-	1,790	1,790
At 31 March 2010	**10,332**	**175,887**	**186,219**
Depreciation			
At 1 April 2009	6,198	132,636	138,834
Provided for the year	2,066	7,911	9,977
At 31 March 2010	**8,264**	**140,547**	**148,811**
Net book value			
At 31 March 2010	**2,068**	**35,340**	**37,408**
At 31 March 2009	4,134	41,461	45,595

3 Creditors: amounts falling due within one year

Included in creditors falling due within one year are bank loans and overdrafts of £29,470 (2009 £19,153) and obligations under finance lease and hire purchase contracts of £4,009 (2009 £4,009) which are secured

4 Creditors· amounts falling due after more than one year

Included in creditors falling due after more than one year are bank loans of £33,333 (2009 £nil) and obligations under finance lease and hire purchase contracts of £6,348 (2009 £10,356) which are secured

5 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	**1,000**	1,000