

**Report of the Directors and
Financial Statements for the Year Ended 31 May 2007
for
Datel Computing Limited**

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for the Year Ended 31 May 2007**

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Datel Computing Limited

**Company Information
for the Year Ended 31 May 2007**

DIRECTORS: A K Simpson
D J Preston

SECRETARY: D J Preston

REGISTERED OFFICE: Cinnamon Park
Fearnhead
WARRINGTON
Cheshire
WA2 0XP

REGISTERED NUMBER: 01555529 (England and Wales)

AUDITORS: Ashworth Treasure Limited
Registered Auditors
17-19 Park Street
Lytham
Lancashire
FY8 5LU

Datel Computing Limited

Report of the Directors for the Year Ended 31 May 2007

The directors present their report with the financial statements of the company for the year ended 31 May 2007

PRINCIPAL ACTIVITY

The principal activity of the company continues to be the retailing of computer equipment, software and programming services. Datel Computing Limited is the UK's leading independent provider of business management systems to medium-sized enterprises, and one of Sage's leading business partners. Over the years business leaders across a diverse cross section of markets have chosen to trust Datel to deliver critical IT software solutions.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

Performance in the year

Datel Computing Limited turnover increased by 21% from the previous year. Approximately half of the increase was attributable to the effect of two acquisitions carried out during the year. On 1st June 2006 the company acquired the Sage business of TAH Ltd, and on the 30 March 2007, the Sage Line 500 business of Technology Services Group Ltd. These two acquisitions have proved most successful, around 180 additional customers are now being supported by the company, and 18 experienced staff have joined us. Initial feedback from the relevant customers and staff has been extremely positive. On an annualised basis we expect these acquisitions to add over £2 million to the company's turnover.

The remainder of the increase was attributable to improved sales performance. Order intake was over 10% higher than the prior year, and ahead of our internal target. We believe this reflects some improvement in market conditions, as well as the increasing breadth of the range of products and services we can provide to help our customers to get the most out of their business software.

We have invested considerably to further enhance our own internal systems, particularly in the areas of customer support, customer relationship management, and finance. The benefits of this are already starting to show through.

One of the effects of making improvements to our systems has been that the growth in activity has been achieved without significant increases in our administration costs. Consequently there has been an increase in net margins, resulting in operating profit more than doubling to £639,000. We are optimistic that we will see a further increase in profitability in the current year.

Net cash generated for the year excluding the cost of acquisitions amounted to £3.2 million, of which £1 million is attributable to operating profit before depreciation and amortisation. Improvements in working capital, including the effect of increased levels of deferred revenue in line with the company's growth, generated £2.3 million. The cost of the two acquisitions amounted to £3.1 million. Overall increase for the year was £1 million.

In 2006 and again in 2007 we were delighted to be the outright winners, from all of Sage's UK business partners, of Sage's 'Circle of Excellence' award. This is an award that reflects the views of Datel's own customers, and the extent to which they would be prepared to recommend Datel to others.

Position at the end of the year

Year end net indebtedness was £0.6 million. The company has substantial unused facilities and is continuing to look for suitable acquisitions to complement its organic growth plans.

Since the year end the group has concluded a transaction to acquire the Sage business of a company in Hertfordshire. This acquisition has increased the size of our customer base by over 10%, as well as adding several experienced staff.

Principal risks and uncertainties

The principal external factors facing Datel arise from the competitive market in which we operate. Due to the nature of the business, the company strives to keep abreast of the latest technologies to maintain our competitive edge in this continually changing market. The company manages potential risks by constant review and upgrading of our technologies, together with constantly reviewing our customer requirements.

DIVIDENDS

No dividends will be distributed for the year ended 31 May 2007.

Datel Computing Limited

Report of the Directors for the Year Ended 31 May 2007

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2006 to the date of this report

A K Simpson
D J Preston

COMPANY'S POLICY ON PAYMENT OF CREDITORS

Amounts due to suppliers are settled as expeditiously as possible within the terms of payment

In practice, the number of days taken to pay creditors, for the period covered by this report, calculated by dividing the total amount of trade creditors by the total value of supplies and multiplied by the number of days in the period was 85 days

POLITICAL AND CHARITABLE CONTRIBUTIONS

Charitable donations made in the year amounted to £915

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Ashworth Treasure Limited, will be proposed for re-appointment in accordance with Section 385A of the Companies Act 1985.

ON BEHALF OF THE BOARD:



D J Preston - Director

Date 28/11/07

Report of the Independent Auditors to the Shareholders of Datel Computing Limited

We have audited the financial statements of Datel Computing Limited for the year ended 31 May 2007 on pages five to fifteen. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out on page three.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Report of the Directors is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 May 2007 and of its profit for the year then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Report of the Directors is consistent with the financial statements.



Ashworth Treasure Limited
Registered Auditors
17-19 Park Street
Lytham
Lancashire
FY8 5LU

Date 18 November 2007

Datel Computing Limited

**Profit and Loss Account
for the Year Ended 31 May 2007**

	Notes	2007 £	£	2006 £	£
TURNOVER	2		11,472,294		9,436,214
Cost of sales			<u>3,755,943</u>		<u>3,164,776</u>
GROSS PROFIT			7,716,351		6,271,438
Distribution costs		4,625,868		3,538,242	
Administrative expenses		<u>2,451,566</u>		<u>2,561,228</u>	
			<u>7,077,434</u>		<u>6,099,470</u>
OPERATING PROFIT	4		638,917		171,968
Interest receivable and similar income			<u>6,100</u>		<u>3,738</u>
			645,017		175,706
Interest payable and similar charges	5		<u>4,781</u>		<u>4,046</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			640,236		171,660
Tax on profit on ordinary activities	6		<u>150,156</u>		<u>56,192</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			<u>490,080</u>		<u>115,468</u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current year or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the profits for the current year or previous year

Datel Computing Limited

Balance Sheet
31 May 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	7	3,044,319	162,177
Tangible assets	8	<u>246,822</u>	<u>261,556</u>
		3,291,141	423,733
CURRENT ASSETS			
Stocks	9	9,471	17,686
Debtors	10	4,537,253	4,570,194
Cash at bank and in hand		<u>636,214</u>	<u>1,105,014</u>
		5,182,938	5,692,894
CREDITORS			
Amounts falling due within one year	11	<u>6,146,365</u>	<u>4,826,899</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(963,427)</u>	<u>865,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,327,714	1,289,728
CREDITORS			
Amounts falling due after more than one year	12	<u>996,498</u>	<u>448,592</u>
NET ASSETS		<u><u>1,331,216</u></u>	<u><u>841,136</u></u>
CAPITAL AND RESERVES			
Called up share capital	16	25,000	25,000
Profit and loss account	17	<u>1,306,216</u>	<u>816,136</u>
SHAREHOLDERS' FUNDS	22	<u><u>1,331,216</u></u>	<u><u>841,136</u></u>

The financial statements were approved by the Board of Directors on its behalf by

28/11/07

and were signed on



D J Preston - Director

The notes form part of these financial statements

Datel Computing Limited

**Cash Flow Statement
for the Year Ended 31 May 2007**

	Notes	2007 £	2006 £
Net cash inflow from operating activities	23	3,298,417	886,152
Returns on investments and servicing of finance	24	1,319	(308)
Taxation		(62,373)	(103,380)
Capital expenditure	24	<u>(3,192,884)</u>	<u>(107,823)</u>
		44,479	674,641
Financing	24	<u>(513,279)</u>	<u>412,727</u>
(Decrease)/Increase in cash in the period		<u>(468,800)</u>	<u>1,087,368</u>
Reconciliation of net cash flow to movement in net funds	25		
(Decrease)/Increase in cash in the period		(468,800)	1,087,368
Cash outflow/(inflow) from decrease/(increase) in debt and lease financing		<u>513,279</u>	<u>(412,727)</u>
Change in net funds resulting from cash flows		<u>44,479</u>	<u>674,641</u>
Movement in net funds in the period		44,479	674,641
Net funds/(debt) at 1 June		<u>586,947</u>	<u>(87,694)</u>
Net funds at 31 May		<u>631,426</u>	<u>586,947</u>

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Intangible fixed assets

Purchased goodwill has been capitalised and is amortised through the profit and loss account on a straight-line basis over the estimated useful life of ten years

In the opinion of the directors this represents a prudent estimate of the period over which the company will derive direct economic benefit from the purchases

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Fixed assets are stated at purchase price, less depreciation and amounts written off

Deferred tax

Deferred taxation is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements

A net deferred tax asset is regarded as recoverable and therefore recognised only when it can be regarded as more likely than not that there will be suitable profits from which the future reversal of underlying timing differences can be deducted

Deferred taxation is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred taxation is measured on non-discounted basis

Leased assets and obligations

Rentals payable under operating leases are charged to profit on a straight line basis over the term of the lease

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension costs charged represents contributions paid by the company to the fund

2 TURNOVER

The turnover and profit before taxation are attributable to the principal activity of the company

Datel Computing Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2007**

3 STAFF COSTS

	2007 £	2006 £
Wages and salaries	4,562,816	3,876,137
Social security costs	471,991	417,653
Other pension costs	<u>145,455</u>	<u>122,379</u>
	<u>5,180,262</u>	<u>4,416,169</u>

The average monthly number of employees during the year was as follows

	2007	2006
Sales, distribution and programming	103	78
Office and management	<u>20</u>	<u>20</u>
	<u>123</u>	<u>98</u>

4 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2007 £	2006 £
Hire of plant and machinery	209	209
Other operating leases	2,118	619
Depreciation - owned assets	110,096	102,646
Loss/(Profit) on disposal of fixed assets	4,445	(555)
Goodwill amortisation	150,096	19,006
Patents and licences amortisation	60,839	182,566
Auditors' remuneration	6,000	6,000
Auditors' remuneration for non audit work	<u>3,982</u>	<u>20,756</u>
	<u>150,317</u>	<u>140,483</u>

Directors' emoluments

The number of directors to whom retirement benefits were accruing was as follows

Money purchase schemes	<u>2</u>	<u>2</u>
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5 INTEREST PAYABLE AND SIMILAR CHARGES

	2007 £	2006 £
Other interest	-	169
Hire purchase interest	<u>4,781</u>	<u>3,877</u>
	<u>4,781</u>	<u>4,046</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2007

6 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax		
UK corporation tax	168,735	56,192
Corporation tax - prior year	<u>6,181</u>	<u>-</u>
Total current tax	174,916	56,192
Deferred tax	<u>(24,760)</u>	<u>-</u>
Tax on profit on ordinary activities	<u><u>150,156</u></u>	<u><u>56,192</u></u>

Factors affecting the tax charge

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below

	2007 £	2006 £
Profit on ordinary activities before tax	<u>640,236</u>	<u>171,660</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2006 - 30%)	192,071	51,498
Effects of		
Under / over provision in prior year	6,181	-
Expenses not deductible for tax purposes	3,573	12,182
Small company rates	(4,659)	(14,176)
Capital allowances in excess of depreciation	<u>(22,250)</u>	<u>6,688</u>
Current tax charge	<u><u>174,916</u></u>	<u><u>56,192</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2007

7 INTANGIBLE FIXED ASSETS

	Goodwill £	Patents and licences £	Totals £
COST			
At 1 June 2006	204,404	912,833	1,117,237
Additions	<u>3,093,077</u>	<u>-</u>	<u>3,093,077</u>
At 31 May 2007	<u>3,297,481</u>	<u>912,833</u>	<u>4,210,314</u>
AMORTISATION			
At 1 June 2006	103,066	851,994	955,060
Amortisation for year	<u>150,096</u>	<u>60,839</u>	<u>210,935</u>
At 31 May 2007	<u>253,162</u>	<u>912,833</u>	<u>1,165,995</u>
NET BOOK VALUE			
At 31 May 2007	<u>3,044,319</u>	<u>-</u>	<u>3,044,319</u>
At 31 May 2006	<u>101,338</u>	<u>60,839</u>	<u>162,177</u>

8 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2006	391,584	1,324,854	1,716,438
Additions	<u>3,793</u>	<u>91,569</u>	<u>95,362</u>
At 31 May 2007	<u>395,377</u>	<u>1,416,423</u>	<u>1,811,800</u>
DEPRECIATION			
At 1 June 2006	267,537	1,187,345	1,454,882
Charge for year	<u>14,356</u>	<u>95,740</u>	<u>110,096</u>
At 31 May 2007	<u>281,893</u>	<u>1,283,085</u>	<u>1,564,978</u>
NET BOOK VALUE			
At 31 May 2007	<u>113,484</u>	<u>133,338</u>	<u>246,822</u>
At 31 May 2006	<u>124,047</u>	<u>137,509</u>	<u>261,556</u>

9 STOCKS

	2007 £	2006 £
Stocks	<u>9,471</u>	<u>17,686</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2007

10 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Trade debtors	2,475,262	2,572,023
Amounts owed by group undertakings	-	235,870
Other debtors	122,411	167,435
Deferred tax asset	24,760	-
Accrued costs	1,598,685	1,199,213
Prepayments	316,135	395,653
	<u>4,537,253</u>	<u>4,570,194</u>

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Other loans (see note 13)	-	55,548
Hire purchase contracts (see note 14)	4,788	13,927
Trade creditors	1,373,906	1,315,495
Corporation tax	168,735	56,192
Social security and other taxes	154,147	140,967
VAT	290,300	450,109
Deferred income	3,936,512	2,578,206
Accrued expenses	217,977	216,455
	<u>6,146,365</u>	<u>4,826,899</u>

12 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007	2006
	£	£
Other loans (see note 13)	-	444,452
Hire purchase contracts (see note 14)	-	4,140
Amounts owed to group undertakings	996,498	-
	<u>996,498</u>	<u>448,592</u>

13 LOANS

An analysis of the maturity of loans is given below

	2007	2006
	£	£
Amounts falling due within one year or on demand		
Other loans	<u>-</u>	<u>55,548</u>
Amounts falling due between one and two years		
Other loans - 1-2 years	<u>-</u>	<u>55,548</u>
Amounts falling due between two and five years		
Other loans - 2-5 years	<u>-</u>	<u>166,644</u>

Datel Computing Limited

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2007**

13 LOANS - continued

	2007 £	2006 £
Amounts falling due in more than five years		
Repayable by instalments		
Other loans	<u>-</u>	<u>222,260</u>

14 OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS

	2007 £	2006 £
Net obligations repayable		
Within one year	4,788	13,927
Between one and five years	<u>-</u>	<u>4,140</u>
	<u>4,788</u>	<u>18,067</u>

15 SECURED DEBTS

The following secured debts are included within creditors

	2007 £	2006 £
Hire purchase contracts	<u>4,788</u>	<u>18,067</u>

16 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
25,000	Ordinary Shares	£1	<u>25,000</u>	<u>25,000</u>

17 RESERVES

	Profit and loss account £
At 1 June 2006	816,136
Profit for the year	<u>490,080</u>
At 31 May 2007	<u>1,306,216</u>

18 CONTINGENT LIABILITIES

The company has entered into a group composite guarantee structure with its bankers. The amount of indebtedness of other group companies at 31 May 2007 was £Nil.

19 CAPITAL COMMITMENTS

The maximum capital commitments contracted for but not provided for in the financial statements are £1,100,000.

Datel Computing Limited

Notes to the Financial Statements - continued for the Year Ended 31 May 2007

20 RELATED PARTY DISCLOSURES

The ultimate holding company is Datel Group plc, a company registered in England and Wales

Exemption has been taken of related party disclosures in respect of group transactions on the grounds that details of the company are included in publicly available consolidated financial statements

Datel Protex Systems Limited is an associate of Datel Group plc At the balance sheet date, Datel Protex Systems Limited owed Datel Computing Limited a net amount of £11,088 (2006 - £158,086)

During the year, Datel Protex Systems Limited invoiced Datel Computing Limited a net amount of £47,407 (2006 - £22,650) in respect of the provision of goods and services These transactions were undertaken on an arms length basis

21 ULTIMATE CONTROLLING PARTY

The ultimate controlling party throughout the year was A K Simpson

22 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2007 £	2006 £
Profit for the financial year	<u>490,080</u>	<u>115,468</u>
Net addition to shareholders' funds	490,080	115,468
Opening shareholders' funds	<u>841,136</u>	<u>725,668</u>
Closing shareholders' funds	<u>1,331,216</u>	<u>841,136</u>

23 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	2007 £	2006 £
Operating profit	638,917	171,968
Depreciation charges	321,031	304,218
Loss/(Profit) on disposal of fixed assets	4,445	(555)
Decrease in stocks	8,215	141,905
Decrease in debtors	57,704	394,687
Increase/(Decrease) in creditors	<u>2,268,105</u>	<u>(126,071)</u>
Net cash inflow from operating activities	<u>3,298,417</u>	<u>886,152</u>

24 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	2007 £	2006 £
Returns on investments and servicing of finance		
Interest received	6,100	3,738
Interest paid	-	(169)
Interest element of hire purchase payments	<u>(4,781)</u>	<u>(3,877)</u>
Net cash inflow/(outflow) for returns on investments and servicing of finance	<u>1,319</u>	<u>(308)</u>

Notes to the Cash Flow Statement - continued
for the Year Ended 31 May 2007

24 ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT - continued

	2007 £	2006 £
Capital expenditure		
Purchase of intangible fixed assets	(3,093,077)	-
Purchase of tangible fixed assets	(95,362)	(108,378)
Sale of tangible fixed assets	<u>(4,445)</u>	<u>555</u>
Net cash outflow for capital expenditure	<u>(3,192,884)</u>	<u>(107,823)</u>
Financing		
New loans in year	-	500,000
Loan repayments in year	(500,000)	(15,371)
Hire purchase repayments in year	<u>(13,279)</u>	<u>(71,902)</u>
Net cash (outflow)/inflow from financing	<u>(513,279)</u>	<u>412,727</u>

25 ANALYSIS OF CHANGES IN NET FUNDS

	At 1 6 06 £	Cash flow £	At 31 5 07 £
Net cash			
Cash at bank and in hand	<u>1,105,014</u>	<u>(468,800)</u>	<u>636,214</u>
	<u>1,105,014</u>	<u>(468,800)</u>	<u>636,214</u>
Debt			
Hire purchase	(18,067)	13,279	(4,788)
Debts falling due within one year	(55,548)	55,548	-
Debts falling due after one year	<u>(444,452)</u>	<u>444,452</u>	<u>-</u>
	<u>(518,067)</u>	<u>513,279</u>	<u>(4,788)</u>
Total	<u>586,947</u>	<u>44,479</u>	<u>631,426</u>