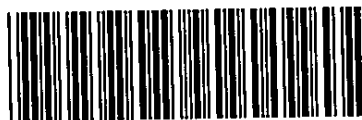


Abbreviated Unaudited Accounts for the Year Ended 30 April 2012

for

DATAFLEXNET LTD

THURSDAY



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COMPANIES HOUSE

DATAFLEXNET LTD (REGISTERED NUMBER 03187275)

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for the Year Ended 30 April 2012

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DATAFLEXNET LTD

Company Information
for the Year Ended 30 April 2012

DIRECTORS.

R Satongar
S Riley

SECRETARY:

R Satongar

REGISTERED OFFICE:

Unit LB
Priestly Court
Staffordshire Technology Park
Stafford
Staffordshire
ST18 0LQ

REGISTERED NUMBER:

03187275 (England and Wales)

ACCOUNTANTS:

CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

DATAFLEXNET LTD (REGISTERED NUMBER 03187275)

Abbreviated Balance Sheet
30 April 2012

	Notes	30 4 12		30 4 11	
		£	£	£	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3	24,078	24,078	29,537	29,537
Investments	4	40,000	40,000	40,000	40,000
			<u>64,078</u>		<u>69,537</u>
CURRENT ASSETS					
Stocks		14,500		46,500	
Debtors		128,928		53,742	
Cash at bank		3,167		7,168	
		<u>146,595</u>		<u>107,410</u>	
CREDITORS					
Amounts falling due within one year	5	151,374		136,482	
NET CURRENT LIABILITIES			<u>(4,779)</u>		<u>(29,072)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59,299		40,465
PROVISIONS FOR LIABILITIES			1,533		1,812
NET ASSETS			<u><u>57,766</u></u>		<u><u>38,653</u></u>
CAPITAL AND RESERVES					
Called up share capital	6	2,000		2,000	
Profit and loss account		55,766		36,653	
SHAREHOLDERS' FUNDS			<u><u>57,766</u></u>		<u><u>38,653</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

4/9/12 and were signed on

A handwritten signature in black ink, appearing to read 'R. Satongar', written over the text 'its behalf by'.

R Satongar - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Software development	- 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	
and 30 April 2012	19,500
AMORTISATION	
At 1 May 2011	
and 30 April 2012	19,500
NET BOOK VALUE	
At 30 April 2012	-
At 30 April 2011	-

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	182,503
Additions	1,491
At 30 April 2012	183,994
DEPRECIATION	
At 1 May 2011	152,966
Charge for year	6,950
At 30 April 2012	159,916
NET BOOK VALUE	
At 30 April 2012	24,078
At 30 April 2011	29,537

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2011 and 30 April 2012	40,000
NET BOOK VALUE	
At 30 April 2012	40,000
At 30 April 2011	40,000

The company's investments at the balance sheet date in the share capital of companies include the following

Joint Venture

Raileasy4Business Limited

Nature of business Provision of software for the travel industry

	% holding	31 12 11 £	31 12 10 £
Class of shares			
Ordinary	50 00		
Aggregate capital and reserves		(39,440)	374
Loss for the year		(39,814)	(447)

5 CREDITORS

Creditors include an amount of £25,560 for which security has been given

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	30 4 12 £	30 4 11 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

7 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 April 2012 and 30 April 2011

	30 4 12 £	30 4 11 £
R. Satongar		
Balance outstanding at start of year	9,137	18
Amounts advanced	33,135	9,119
Amounts repaid	(42,077)	-
Balance outstanding at end of year	<u>195</u>	<u>9,137</u>

The director received dividends of £29,700 during the year

The maximum amount overdrawn during the year was £29,505

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
DATAFLEXNET LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dataflexnet Ltd for the year ended 30 April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Dataflexnet Ltd, as a body, in accordance with the terms of our engagement letter dated 1 July 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Dataflexnet Ltd and state those matters that we have agreed to state to the Board of Directors of Dataflexnet Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dataflexnet Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dataflexnet Ltd. You consider that Dataflexnet Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dataflexnet Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



CHEADLES
Chartered Accountants
Telegraph House
59 Wolverhampton Road
Stafford
Staffordshire
ST17 4AW

Date

5/9/12